

24 November 2021

Dear Investor,

Fund: Spire Multifamily Growth and Income Fund (ARSN 646 054 319)
Class: Spire Multifamily Growth and Income Fund Founders (AUD) Hedged Class
APIR Code: ETL4846AU
Class: Spire Multifamily Growth and Income Fund Founders (AUD) Unhedged Class
APIR Code: ETL2937AU

Spire Capital Pty Ltd is the Investment Manager of the Spire Multifamily Growth and Income Fund.

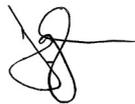
We are writing to inform you of an update to the Product Disclosure Statement "PDS". The Fund will be extending the Founders Class Closing Date from 31 December 2021 to earlier of 30 June 2022 and the date on which the aggregate Issue Price of all Units in the Fund reaches \$100 million.

Should you have any questions, please do not hesitate to contact us at operations@spirecapital.com.au.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Matthew Cook".

Matthew Cook
Director

A handwritten signature in blue ink, appearing to read "Dale Holmes".

Dale Holmes
Director

A handwritten signature in blue ink, appearing to read "Stuart Haigh".

Stuart Haigh
Director