

28 January 2026

Netwealth Investments Ltd  
ABN 85 090 569 109  
AFSL 230975  
PO Box 336  
South Melbourne VIC 3205

## Netwealth has paid compensation to your Netwealth superannuation account

We previously wrote to you in December 2025 advising you Netwealth planned to provide you with compensation in relation to your First Guardian investment. Effective 28 January 2026, Netwealth Superannuation Services Pty Ltd (NSS) has paid you compensation of [Amount]. This equates to the amount you paid for units in First Guardian, after taking into account any withdrawals, and any gains that may have been made at the time you redeemed any units.

In connection with this compensation, Netwealth has acquired any remaining First Guardian units from your account.

### How your payment was made

Payment has been made into your Netwealth superannuation platform cash account. To view this payment please log in to the Netwealth Portal at [netwealth.com.au](https://netwealth.com.au) using your username and password.

**IMPORTANT:** If the funds remain in your platform cash account past 23 February 2026, and you have set up any automatic investment instructions (for example, dollar cost averaging or a reinvestment profile), the funds may automatically be invested in accordance with these instructions. If you do not want this to occur, please review your settings and update them before this date. To do this in the Netwealth Portal, select 'Transactions' > 'Cash Management' > 'Cash Settings' from the top menu)

### Understanding the transactions you will see on your account;

You will notice three separate transactions on your next statement relating to the finalisation of your First Guardian investment. Each transaction serves a different purpose. Together, they complete the compensation process and close out your First Guardian holdings.

#### 1. Compensation Payment

This amount reflects the total amount you paid for units in First Guardian, after taking into account any withdrawals, and any gains that may have been made at the time you redeemed any units, less the Asset Sale proceeds described below. This amount forms the primary component of your compensation.

### Your Details

**Client name**

**Client number**

**Account number**

### For more information

 1800 888 223

 [contact@netwealth.com.au](mailto:contact@netwealth.com.au)

 [netwealth.com.au](https://netwealth.com.au)

---

## 2. Asset Sale

You will also see an "Asset Sale" entry showing a small deposit and a corresponding sale of your First Guardian units. Netwealth has acquired your remaining units at \$0.0001 per unit.

## 3. Capital Gains Tax

As outlined above, your Compensation Payment reflects the amount you originally invested in First Guardian, less the redemption proceeds from prior sales. Because of this, the final sale of your remaining units resulted in an additional capital gain (or loss). The "Capital Gains Tax" transaction shows the tax withheld (or benefit credited) for that amount.

If you need help understanding the tax implications for your personal situation, please seek independent tax advice.

### **Waiver of administration fees**

To allow sufficient time for you to make a decision about your Netwealth superannuation account, the platform administration fees will be waived on Compensation Payments and Asset Sale proceeds throughout February 2026. Beginning 1 March 2026, standard platform administration fees will resume.

### **Consider seeking personal financial advice**

We recommend that you seek personal financial advice from a licensed financial adviser to determine the best course of action for your circumstances.

### **Further support is available:**

If you would like further support, we have arranged an independent counselling service for clients that invested in First Guardian, at no cost. Contact us on 1800 888 223 to arrange this. You can also contact the National Debt Helpline on 1800 007 007 (9:30am to 4:30pm in your local time, Monday to Friday).

### **Contact Us**

If you require any further information, please contact Netwealth on 1800 888 223 or via email to [contact@netwealth.com.au](mailto:contact@netwealth.com.au). Alternatively, if you'd like to lodge a complaint, please send an email to [complaints@netwealth.com.au](mailto:complaints@netwealth.com.au). or for more information on our Internal Dispute Resolution process and how to lodge a complaint please visit: <https://www.netwealth.com.au/web/about-netwealth/contact-us>.

Further updates relating to First Guardian can be found on Netwealth's website at [netwealth.com.au/fg](https://www.netwealth.com.au/fg).