

# Details of Directors and Executive Officers

October 2018

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Netwealth Investments Limited

ABN 85 090 569 109

RSE L0000192

AFSL 230975

Level 8/52 Collins Street  
Melbourne VIC 3000

PO Box 336  
South Melbourne VIC 3205

## BOARD

**Jane Anne Tongs** has served as the independent Chairman of Netwealth (and its related entities) since April 2000. Prior to 2000, Jane was a partner at PricewaterhouseCoopers specialising in the financial services sector. She has experience with insurance, funds management and superannuation entities. Jane holds a Bachelor of Business degree from RMIT and a Master of Business Administration degree from the University of Melbourne. Jane is a member of the Netwealth Group Limited Audit and Risk Committee, Netwealth Group Limited Nomination Committee and Netwealth Group Limited Remuneration Committee. Jane is also a member of the Netwealth Investments Limited's Compliance and Risk Management Committee and Netwealth Investments Limited Investment Committee.

**Michael Max Heine** has extensive experience in Australian and European financial markets, including commodity trading, international financing, mortgage lending and property development through the privately-owned Heine Brothers organisation. His involvement in public unit trusts commenced in 1982 with the establishment of the Heine Brothers funds management business. Heine was sold in 1999 for more than \$115 million when it had almost \$3 billion funds under management. Michael then proceeded to establish Netwealth of which he is the Joint Managing Director (*appointed a Director: 2 December 1999*). Michael is also a member of the Netwealth Investments Limited's Investment Committee, and Netwealth Group Limited Nomination Committee. Netwealth is a specialist platform provider building its business together with the financial planning industry.

**Matthew Alexander Max Heine** joined Netwealth Investments Limited in July 2001 (*appointed a Director: March 2004*). He has been instrumental in the development of the distribution, branding and marketing of the Group since that time. Matt's role and experience in the sales, marketing and strategy field brings a "hands on" understanding of the industry and client base to the various Boards of the Netwealth group. Matt holds a Diploma of Financial Services and an Advanced Diploma of Management. Matt was appointed Joint Managing Director in January 2015. Matt is a member of the Netwealth Group Limited Nomination Committee.

**Davyd Charles Lewis Lewis** was a partner of Mallesons Stephen Jaques for 20 years until his retirement in 2008. Davyd's role included Partner in Charge of the Melbourne Centre, Managing Partner Practice of M&A, Property and Construction, National Practice Team Leader of the Mergers & Acquisitions Group and responsibility for supervising the relationship with 50 of the firm's biggest clients. Davyd was awarded a Bachelor of Economics,

a Bachelor of Laws and a Master of Laws (majoring in securities markets and takeovers). Davyd has been a Non-Executive Director since July 2009, and is a member of the Netwealth Group Limited Audit and Risk Committee; and the chair of the Netwealth Group Limited Nomination Committee and Netwealth Group Limited Remuneration Committee. Davyd is also the chair of the Netwealth Investments Limited Risk and Compliance Committee...

**Tim Antonie** has been a Non-Executive Director of Netwealth since November 2015. He commenced his career at Price Waterhouse (now PWC) and qualified as a chartered accountant. He subsequently worked at a number of investment banks, including UBS Investment Bank as a Managing Director, where he advised and lead major Australian companies in large scale mergers, acquisitions, sales and restructure and equity transactions as well as day to day equity market facing matters. Tim is currently also a director of Breville Group Limited, Premier Investments Limited and Village Roadshow Limited, Premier Investments Limited. Tim is a member of the Netwealth Group Limited Nomination Committee and the Netwealth Group Limited Remuneration Committee and is chair of the Company Audit and Risk Committee. Tim is also a member of the Netwealth Investments Limited Risk and Compliance Committee and the Netwealth Investments Limited Investment Committee.

#### COMPANY SECRETARY

**Rachel Axton** joined Netwealth in February 2016 and is the General Manager – Legal, Risk & Compliance and Company Secretary. She has 20 years of experience in financial services working across a range of wealth management providers, specialising in superannuation and investment services. Prior to joining Netwealth, Rachel was responsible for heading up the Risk and Compliance function for Colonial First State Custom Solutions and contributed to the company's strategic direction as part of the executive team. Rachel is a well-respected risk and compliance professional with strong industry associations including being a Fellow of ASFA. Rachel holds a Graduate Diploma in Superannuation Management and is completing a Bachelor of Business (Economics).

**Grant Boyle** joined Netwealth in May 2017 and assumed the role of Chief Financial Officer and Company Secretary. Grant has more than 25 years' experience in the financial services and accounting profession. Most recently he was the Chief Financial Officer of EMR Capital. Grant has held a number of Chief Financial Officer / Chief Operating Officer roles within financial services, including BlackRock, Powerwrap and Phillip Capital. Prior to entering the funds & platform space, Grant was a finance manager with ANZ Group Finance and a manager in the Corporate Recovery and Insolvency division of Ernst & Young. Grant has a Bachelor of Business and is a Chartered Accountant.

#### EXECUTIVE

**Philip Coldwell** was employed by Netwealth in 2011 and is currently General Manager, Product. He has over thirty years of experience in financial services including positions in the management of financial planning operations, technical services, product development and marketing for a major Australian financial institution. From 2000 to 2011 Philip was an owner, director and dealer principal of Integrity Financial Planners. Philip holds a Bachelor of Business and a Diploma of Financial Planning, along with other industry certifications.

**Alistair Densley** has over fifteen years' experience in the financial services industry. Having joined Netwealth in 2002, he has played an important role in establishing, and achieving scalability for many administrative processes across Netwealth's platform. Having previously held a leadership role within Netwealth's Information Technology Development Team, he has been Netwealth's General Manager - Operations since September 2010. He holds a Bachelor of Commerce, and has also gained two years of Funds Management experience in London.

**John Hanrahan** joined Netwealth in May 2012 and is the Chief Information Officer. He has responsibility for application development, technology infrastructure, business analysis, project management and technology vendor management. John has more than 20 years of experience in financial services technology. Prior to joining Netwealth, John led the Australian technology team for BlackRock, the world's largest asset manager. John holds a Bachelor of Business (Banking & Finance) from Monash University.

## OTHER EXECUTIVE OFFICERS

**Andrew Holden** has in excess of twenty-five years' experience in the financial services industry. He joined Netwealth Investments Ltd 30 May 2005 as General Manager – Operations. He was appointed General Manager – Finance on 1 September 2010, responsible for the finance and accounting of Netwealth's corporate entities and the various products managed – including the Netwealth Superannuation Master Fund. Previous responsibilities within the Netwealth Group have included managing the custody operations, member administration and client service. Andrew's background is in chartered accounting, where he worked for Deloitte for seven years in the financial services division. He has a Bachelor of Business from Swinburne, and is a member of the Institute of Chartered Accountants in Australia.

### Executive Remuneration:

	Cash salary, fees		Short term cash bonuses		Superannuation contributions		Other share-based payments		Other benefits	
	\$ 2018	\$ 2017	\$ 2018	\$ 2017	\$ 2018	\$ 2017	\$ 2018	\$ 2017	\$ 2018	\$ 2017
Jane Tongs	63,014	56,758	-	-	5,987	5,392	986	855	-	-
Michael Heine *	126,029	98,710	-	37,831	11,972	9,377	-	-	4,048	-
Matt Heine	264,937	198,707	82,801	54,044	11,067	10,601	7,893	23,007	3,508	-
Davyd Lewis	57,973	51,823	-	-	5,507	4,923	986	855	-	-
Tim Antonie	52,932	49,355	-	-	-	4,689	986	855	-	-
Andrew Holden	99,878	96,242	1,008	-	9,488	9,143	-	342	-	-
Alistair Densley **	176,475	162,473	15,055	11,514	15,055	16,529	-	3,586	-	-
John Hanrahan ***	185,771	166,039	13,800	9,871	13,800	16,093	-	3,074	-	-
Phil Coldwell	150,356	135,284	10,998	-	14,283	12,852	-	2,389	-	-
Bruce MacDougall ****	-	66,953	-	4,936	-	12,894	-	6,129	-	-
Rachel Axton	153,789	120,872	13,800	9,871	13,299	12,421	-	1,197	-	-
Mary Limperis *****	111,244	108,486	-	4,936	10,568	10,775	-	5,842	-	-
Grant Boyle	179,402	28,791	-	-	13,800	2,735	1,351	152	2,705	-

\* received fringe benefits of \$nil in 2018 and \$1,328 in 2017

\*\* received fringe benefits of \$1,695 in 2018 and \$789 in 2017

\*\*\* received fringe benefits of \$500 in 2018 and \$nil in 2017

\*\*\*\* ceased on 30 June 2017. Termination benefit paid was \$63,786

\*\*\*\*\* ceased on 14 August 2018. Termination benefit paid was \$47,769