

Netwealth Superannuation Master Fund

Russell Investments Super Series

Product Disclosure Updates

Updates to Russell Investments Super Series PDS dated 7 September 2017 and Russell Investments Super Series Supplementary PDS dated 7 September 2017

8 October 2018 – Cash settings

1 July 2018 – Introduction of the First Home Super Saver Scheme

1 July 2018 – Introduction of downsizing contributions into superannuation

8 October 2018 – Cash settings

We have introduced a cash management feature to provide more flexibility around your cash allocations. Under this feature you can set a cash target and apply cash balance triggers at which any excess cash is automatically invested and/or assets are sold to maintain your cash target.

Cash target

You can set a cash target on your account to automatically maintain your preferred cash balance in accordance with your investment instructions. The cash target may be set as either a dollar amount or a percentage of your portfolio. The cash target cannot be below your account's 'minimum cash requirement'.

Investment instructions

You can select from the following investment options:

- Leave as cash – all income and contributions received will be left in your cash account.
- Excess Cash – when available cash reaches your buy trigger, the excess cash will be reinvested according to your instructions.
- Income – income earned less expenses plus any regular contribution plan amounts is reinvested according to your instructions.
- Income and Contributions - income earned less expenses plus any regular contribution plan amounts, plus any employer contributions is reinvested according to your instructions.
- Distributions only – when distributions received from a managed fund are reinvested back into the same managed fund.

You can set a buy trigger on your account to enable excess cash to be automatically invested according to your investment instructions. The buy trigger can be set as either a dollar amount or a percentage of your portfolio. You can also set an investment limit on your account to restrict the amount reinvested in your account.

Auto sell down instructions

When your cash balance falls below the 'minimum cash requirement' we sell down some of your assets to top up your cash account according to your auto sell down profile. You can also set a sell trigger on your account to enable assets to be sold according to your auto sell down profile if your account balance falls below this amount. The sell trigger can be set as either a dollar amount or a percentage of your portfolio. The sell trigger cannot be below your account's 'minimum cash requirement'.

1 July 2018 – Introduction of the First Home Super Saver Scheme

In addition to the information on Benefit Payments in the PDS and Information Guide 9, the Government has introduced the First Home Super Saver ('**FHSS**') scheme. Under the FHSS scheme, you can apply to release your voluntary contributions, along with associated earnings, to help you purchase your first home. You may apply for the release of voluntary contributions up to a maximum of \$15,000 from any one financial year and \$30,000 in total across all years. There are eligibility requirements to be met for the release of these amounts.

You will need to apply to the Commissioner of Taxation for a FHSS determination and a release. You can apply online via the ATO's website ato.gov.au.

1 July 2018 – Introduction of downsizing contributions into superannuation

In addition to the information on Contributions in the PDS and Information Guide 5, the Government has introduced the downsizing contributions into superannuation measure. If you are 65 years old or over and meet the eligibility requirements, you can choose to make a downsizer contribution into your superannuation of up to \$300,000 from the proceeds of selling your home.

To make a downsizer contribution you will need to complete the downsizer contribution form available from the ATO's website ato.gov.au and provide this to Netwealth when making – or prior to making - your contribution.