

Netwealth Superannuation Master Fund

Super Accelerator and Super Wrap

Product Disclosure Updates

Updates to Netwealth Super Accelerator PDS dated 20 July 2017 and Netwealth Super Wrap Supplementary PDS dated 9 March 2018

19 October 2018 – Update to family fee rebate calculations

8 October 2018 – Cash settings

12 July 2018 – Clarification to description of the minimum fee in the Super Accelerator PDS

1 July 2018 – Introduction of the First Home Super Saver Scheme

1 July 2018 – Introduction of downsizing contributions into superannuation

3 May 2018 - Managed Models available in the Reinvestment Plan

19 April 2018 - Managed Models available in the auto sell down profile

19 April 2018 - Managed Accounts available in Super Accelerator Core

19 October 2018 – Update to family fee rebate calculations

For Super Accelerator Plus and Super Wrap accounts, the family fee rebates will now be calculated and applied to your cash account on a monthly basis rather than a quarterly basis.

8 October 2018 – Cash settings

We have introduced a cash management feature to provide more flexibility around your cash allocations. Under this feature you can set a cash target and apply cash balance triggers at which any excess cash is automatically invested and/or assets are sold to maintain your cash target.

Cash target

You can set a cash target on your account to automatically maintain your preferred cash balance in accordance with your investment instructions. The cash target may be set as either a dollar amount or a percentage of your portfolio. The cash target cannot be below your account's 'minimum cash requirement'.

Investment instructions

You can select from the following investment options:

- Leave as cash – all income and contributions received will be left in your cash account.
- Excess Cash – when available cash reaches your buy trigger, the excess cash will be reinvested according to your instructions.
- Income – income earned less expenses plus any regular contribution plan amounts is reinvested according to your instructions.
- Income and Contributions - income earned less expenses plus any regular contribution plan amounts, plus any employer contributions is reinvested according to your instructions.
- Distributions only – when distributions received from a managed fund are reinvested back into the same managed fund.

You can set a buy trigger on your account to enable excess cash to be automatically invested according to your investment instructions. The buy trigger can be set as either a dollar amount or a percentage of your portfolio. You can also set an investment limit on your account to restrict the amount reinvested in your account.

[Auto sell down instructions](#)

When your cash balance falls below the 'minimum cash requirement' we sell down some of your assets to top up your cash account according to your auto sell down profile. You can also set a sell trigger on your account to enable assets to be sold according to your auto sell down profile if your account balance falls below this amount. The sell trigger can be set as either a dollar amount or a percentage of your portfolio. The sell trigger cannot be below your account's 'minimum cash requirement'.

12 July 2018 – Clarification to description of the minimum fee in the Super Accelerator PDS

As indicated on page 41 of the Super Accelerator PDS, the minimum fee per member is the amount arrived at by applying the investment and administration fee rates set out in the table on pages 27 and 28. The second bullet point in the further description of the minimum fee on page 41 should include the words 'plus a fixed administration fee of \$175 p.a.' and read as follows:

- the applicable administration fee (the rate of which varies depending on your account balance but which is up to 0.35% for Super Accelerator Core and up to 0.59% plus a fixed administration fee of \$175 p.a. for Super Accelerator Plus.)

1 July 2018 – Introduction of the First Home Super Saver Scheme

In addition to the information on Benefit Payments in the PDS and Information Guide 9, the Government has introduced the First Home Super Saver ('FHSS') scheme. Under the FHSS scheme, you can apply to release your voluntary contributions, along with associated earnings, to help you purchase your first home. You may apply for the release of voluntary contributions up to a maximum of \$15,000 from any one financial year and \$30,000 in total across all years. There are eligibility requirements to be met for the release of these amounts.

You will need to apply to the Commissioner of Taxation for a FHSS determination and a release. You can apply online via the ATO's website ato.gov.au.

1 July 2018 – Introduction of downsizing contributions into superannuation

In addition to the information on Contributions in the PDS and Information Guide 5, the Government has introduced the downsizing contributions into superannuation measure. If you are 65 years old or over and meet the eligibility requirements, you can choose to make a downsizer contribution into your superannuation of up to \$300,000 from the proceeds of selling your home.

To make a downsizer contribution you will need to complete the downsizer contribution form available from the ATO's website ato.gov.au and provide this to Netwealth when making – or prior to making – your contribution.

3 May 2018 - Managed Models available in the Reinvestment Plan

If you are using the Netwealth Managed Account, you now have the option to include selected Managed Models in your income reinvestment plan. You will be able to instruct us to invest net income received from the investments in your account, together with your regular contribution plan deposits (if applicable) and employer contributions (if applicable and if selected), into selected Managed Models. You can complete your reinvestment plan instructions through your online account or by completing the 'Reinvestment plan' form.

19 April 2018 - Managed Models available in the auto sell down profile

You now have the option to include Managed Models in your auto sell down profile. You will be able to include your selected Managed Models when you nominate the order in which you want us to sell down investments in your auto sell down profile. You can complete your auto sell down profile through your online account or by completing the 'Auto sell down profile selection' form.

19 April 2018 - Managed Accounts available in Super Accelerator Core

Certain Managed Models available through the Netwealth Managed Account have now been included as an investment option for Super Accelerator Core accounts. For more information on the Managed Models that are available in Super Accelerator Core please see the Managed Models Menu available on our website.