

# Superannuation Benefit payment

Please use **BLACK** pen and **BLOCK** letters.

A partial benefit payment to your nominated bank account may be completed online. The offline transaction fee will apply if you choose to undertake this type of transaction offline using this form. The offline transaction fee will not apply to other transactions completed using this form. If you do not currently have access to your Netwealth account, you can contact your adviser to arrange the transaction or arrange online access using a 'Change of details' form available from our website.

## Step 1. Provide member details

Client name	<input type="text"/>
Client number	<input type="text"/>
Account number	<input type="text"/>

## Step 2. Do you intend to claim a tax deduction on personal contributions (only applicable to accumulation accounts)

**Warning!** If you intend to claim a tax deduction for personal non-concessional contributions made to your Netwealth account in the current and/or previous financial year but have not yet done so, you must either claim online or submit a 'Notice of intent to claim or vary a deduction for personal super contributions' form to Netwealth prior to submitting this benefit payment request.

If you withdraw or rollover all or part of your superannuation benefit before lodging a notice of intent to claim a deduction, the deduction amount able to be claimed on those contributions will be reduced, and may be eliminated entirely.

A copy of the 'Notice of intent to claim or vary a deduction for personal super contributions' form is available on our website, or by contacting Netwealth. If you require any clarification, please contact your financial adviser or Netwealth prior to submitting this form.

Please tick one of the following options:

- ☐ **Yes** I intend to claim a deduction and I have either already claimed online or have attached a 'Notice of intent to claim or vary a deduction for personal super contributions' form.
- ☐ **No** I do not wish to claim a tax deduction for my personal contributions.

## Step 3. Nominate the type of benefit payment

- ☐ **Rollover** (Please go to Step 4)
- OR ☐ **'Once off' income stream payment** (Please go to Step 5)
- OR ☐ **Lump sum benefit payment** (Please go to Step 6)
- OR ☐ **Convert benefits to unrestricted non-preserved only** (Please go to Step 6 to tick a condition of release, then proceed to Step 10)

## Step 4. Provide rollover benefit payment details

Rollover fund	<input type="text"/>
Australian Business Number (ABN)	<input type="text"/>
Account number	<input type="text"/>
Unique Super Identifier (USI) / Electronic Service Address (ESA)	<input type="text"/>

**!** A **Self Managed Super Fund** must have registered a complying ESA and bank details with the ATO to instruct a rollover. We verify these details that you are a member of the fund and confirm the fund is compliant and able to receive rollovers.

- ☐ **Full cash rollover<sup>2</sup>** – you instruct Netwealth to redeem all of your investments and rollover your benefits once the redemption proceeds are received. Orders to redeem listed securities will be placed at market price through our default platform broker and brokerage fees will apply.

If this account holds suspended investments that may prevent this transaction from being processed in one amount, we will transfer as much as possible now<sup>1</sup>. A new request will need to be made should you wish to make any further withdrawals from your account.

- ☐ **Partial cash rollover<sup>1</sup>** – you instruct Netwealth to rollover the following amount from available cash. (Please ensure sufficient cash is available by requesting investment redemptions in Step 8 or making redemptions online.)

Amount \$  OR ☐ All available cash

- ☐ **Full in-specie rollover<sup>2</sup>** – you instruct Netwealth to transfer all investments and cash. (Investments which are not to be transferred should be redeemed online prior to submitting this form or requested in Step 8.)

- ☐ **Partial in-specie rollover<sup>1</sup>** – you instruct Netwealth to transfer only the investments nominated in Step 9. (If you would like any cash rolled over, please include this instruction under the 'Partial cash rollover' section above.)

<sup>1</sup> You must ensure that you maintain the required minimum balances in your cash account and Netwealth Superannuation Master Fund account. Where we receive a request which is likely to result in these balances falling below either minimum, we may be unable to action your instruction.

<sup>2</sup> Where your account is an income stream, you instruct Netwealth to continue to pay your established income stream payments and where required make an additional income stream payment to ensure you meet the annual pro-rata minimum payment required to maintain your account's income stream status until closure.

Income Stream Payment      Amount \$ ,.

## Step 6. Provide lump sum benefit payment details

*Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
On or after 1 July 1964	60

## Withdrawal options

## Tax considerations

2/6

## Step 7. Nominate where you would like your benefits paid

**!** You can only nominate a bank account that is held in your name, a joint bank account for which you are one of the account holders or a superannuation fund in which you are a member (i.e. **Self Managed Superannuation Fund**). Payments will not be made to third parties.

**Cash rollovers to SMSFs can only be paid to a bank account registered with the ATO.** If you would like the cash rollover paid into a Netwealth Wrap account owned by your SMSF, you will need to register your SMSF's Netwealth weblink account with the ATO prior to instructing the rollover. Your SMSF's weblink account is 013-993 999\*\*\*\*\* [with \* being the last six digits of the account number. e.g the weblink account for WRAP123456 is 013-993 999123456]

**Pay to a bank account – your cash withdrawal will be paid to the account you nominate.**

☐ Pay to my nominated bank account (currently recorded for my Netwealth account);

OR ☐ Pay to **new nominated bank account** (below) and record this bank account as my nominated bank account for future payments;

OR ☐ Pay to a **'one-off' bank account** (below) to be used for this withdrawal only. Do not change my nominated bank account.

**!** Where you provide new nominated or new 'one-off' bank account details, we require that this form is signed by you (the member) and either the **original copy** of this form to be returned to Netwealth, or uploaded by your Adviser Representative via the Document Upload facility. For security reasons we may contact you to validate this request.

Name of financial institution

Account holder/s name

BSB  -  Account number

**Transfer to a Netwealth account – your cash and/or in-specie withdrawal will be paid to the Netwealth account you nominate.**

☐ Transfer to a new Netwealth account (please include a completed application with this form).

OR ☐ Transfer to the following existing Netwealth account.

Client name

Client number  Account number

☐ This should be treated as a re-contribution into my new or existing Netwealth Personal Super account.  
In-specie re-contributions need to be made via an existing Wealth Accelerator account.

**Transfer investments out of Netwealth<sup>5</sup> – your investments will be in-specie transferred as per your instructions below.**

**!** To avoid delays please ensure the details provided below are complete and correct. Where you intend to transfer investments to multiple institutions, please provide a separate instruction which clearly indicates the assets to be transferred to each institution.

☐ To be directly held (own name / SMSF name)

Name/Trustee name

Designation/Trust name

Address

Suburb/town

State  Postcode  Country (if not Australia)

☐ To another institution (platform/broker/APRA super fund)

Institution name

Account name

Account number/HIN

Contact number

Contact name

<sup>5</sup> Please note: depending on the investment/s being transferred, stamp duty and other charges may be payable. Netwealth will apply any relevant tax and charges to your account prior to processing any closure or cash withdrawal requested. Tax considerations: transfers out of the Netwealth Superannuation Master Fund will be considered a change of beneficial ownership and trigger a capital gains event.

Step 8. Nominate investments to redeem

If you have nominated a full cash withdrawal or rollover, you do not need to nominate investments to redeem as we will take this instruction to redeem all your investments. If you have nominated a partial cash withdrawal, you will only need to nominate investments to redeem if you don't have sufficient available funds in your cash account to cover the benefit payment and have not already placed redemptions online.

Money received on redemption will be placed in your cash account, and the benefit payment will be made once sufficient funds are available.

Redeem individual managed funds, Managed Models and other investments

The minimum managed fund redemption is \$100 per managed fund (or less if all units are to be redeemed).

The minimum Managed Model redemption is \$1,000 per Managed Model (subject to you retaining the minimum investment amount in the model).

Fund/Model name

Code<sup>6</sup>

Amount \$

OR Redeem all

Fund/Model name

Code<sup>6</sup>

Amount \$

OR Redeem all

Fund/Model name

Code<sup>6</sup>

Amount \$

OR Redeem all

Fund/Model name

Code<sup>6</sup>

Amount \$

OR Redeem all

Fund/Model name

Code<sup>6</sup>

Amount \$

OR Redeem all

Sell listed securities (excluding securities held in your managed account)

Orders to redeem listed securities will be placed at market price through our default platform broker and brokerage fees will apply.

Security name

Code<sup>7</sup>

No. of shares

OR Redeem all

Security name

Code<sup>7</sup>

No. of shares

OR Redeem all

Security name

Code<sup>7</sup>

No. of shares


OR Redeem all

Security name

Code<sup>7</sup>

No. of shares

OR Redeem all

 A duplicate of this page or a separate signed instruction can be used if additional space is required.

OR

Pro-rata redemption instruction

Please redeem \$ proportionally across my portfolio excluding cash.

Please ensure you redeem a sufficient amount to meet minimum cash requirements and the amount of your withdrawal.

 Capital gains tax may be payable in accumulation accounts and should be considered when determining the redemption amount.

<sup>6</sup> APIR code for a managed fund or the Netwealth code for a Managed Model in the Investment Menu.

<sup>7</sup> ASX code or International EPIC/Ticker code.

**Step 9. Nominate investments to in-specie transfer**

If you have nominated a full in-specie withdrawal/rollover, you do not need to nominate the investments you would like transferred. We will take this instruction to transfer all investments, unless you have selected to make redemptions in Step 8. Investments held within a Managed Account must be transferred into your Netwealth platform account using the 'Managed Account Asset transfer instruction' form prior to requesting an in-specie transfer below.

**Managed funds or other investments**

Fund name	<input type="text"/>																													
APIR code	<input type="text"/>										Units	<input type="text"/>										OR Transfer all	<input type="checkbox"/>							
Fund name	<input type="text"/>																													
APIR code	<input type="text"/>										Units	<input type="text"/>										OR Transfer all	<input type="checkbox"/>							
Fund name	<input type="text"/>																													
APIR code	<input type="text"/>										Units	<input type="text"/>										OR Transfer all	<input type="checkbox"/>							
Fund name	<input type="text"/>																													
APIR code	<input type="text"/>										Units	<input type="text"/>										OR Transfer all	<input type="checkbox"/>							

**Listed securities**

Security name	<input type="text"/>																													
ASX code	<input type="text"/>					No. of shares	<input type="text"/>										OR Transfer all	<input type="checkbox"/>												
Security name	<input type="text"/>																													
ASX code	<input type="text"/>					No. of shares	<input type="text"/>										OR Transfer all	<input type="checkbox"/>												
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ASX code	<input type="text"/>					No. of shares	<input type="text"/>										OR Transfer all	<input type="checkbox"/>												

 A duplicate of this page or a separate signed instruction can be used if additional space is required.

**Step 10. Read and sign this client declaration (where this form is completed by an Adviser Representative on the account, go to Step 11)**

Under Anti-money laundering and Counter-terrorism law, and for general identification purposes, we are required to verify your identity prior to releasing benefits from Superannuation. Providing the following ID requirements will ensure that we meet these obligations, however they are not required where they have previously been provided to Netwealth directly or via your Nominated Financial Adviser.

☐ My ID has previously been provided to Netwealth either directly or via my Nominated Financial Adviser.

OR

☐ I have attached a certified copy of my driver's licence, passport or government issued proof of age card.

OR

☐ I have attached certified copies of both:

- ☐ Birth/Citizenship certificate or Centrelink pension card; and
- ☐ Centrelink payment letter or Government or local council notice (less than one-year-old) with name and address.

By submitting this instruction, I represent to Netwealth that all the details in this transaction are true and correct and I declare that:

-  You should read the current Product Disclosure Statement for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current Product Disclosure Statement is available on our website.

	Date <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> / <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> / <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>						

Signature

It is recommended that you retain a copy of the completed form for your own records.

(Where new nominated or 'one-off' bank details have been provided at Step 7 this form must be signed by the member at Step 10 and cannot be completed by an Adviser Representative.)

By submitting this instruction, I represent to Netwealth that all the details in this transaction are true and correct and I declare that:

1. I acknowledge that this transaction is governed by the terms and conditions for such transactions as set out in the relevant Product Disclosure Statement for the Netwealth Superannuation Master Fund current as at the date I sign this form;
2. I acknowledge that the instructed withdrawal, rollover or transfer amount is after applicable fees have been deducted and where I have selected a gross payment, may be reduced by tax;
3. I acknowledge that where I have elected to rollover my client's benefit, the period taken to effect that rollover may exceed 30 days where my client holds illiquid investments that are unable to be realised within that period and deposited into their cash account;
4. I am the nominated Adviser Representative for this client, that my appointment has not been revoked and the client has authorised me to submit this instruction as the client's agent; and
5. To the best of my knowledge, my client is an Australian citizen, a New Zealand citizen or a permanent resident of Australia<sup>8</sup>.

<sup>8</sup> If the client is not an Australian citizen, a New Zealand citizen or a permanent resident of Australia please contact Netwealth prior to submitting this instruction as we may require further documentation.

 You should give your client the current Product Disclosure Statement for the product in which this account is held.

	Date <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td></tr></table> / <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td></tr></table> / <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y
D	D						
M	M						
Y	Y						

Signature

If you have provided new bank account details, we require this original form to be mailed to us or your Adviser Representative may upload this form via the Document Upload facility. If you have not provided new bank account details you may send this form to us using any method below.

Send to us:



[contact@netwealth.com.au](mailto:contact@netwealth.com.au)



Netwealth Superannuation Master Fund, Reply Paid 336, South Melbourne VIC 3205



Activities &amp; Tasks &gt; Document Upload

**For more information:**



[netwealth.com.au](http://netwealth.com.au)



1800 888 223



Your adviser