Key Management Personnel

Netwealth Superannuation Services Pty Ltd

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INTRODUCTION

Netwealth Superannuation Services Pty Ltd (**NSS**) is the trustee of the Netwealth Superannuation Master Fund (**NSMF**). Netwealth Investments Limited (**NIL**) has been appointed as the platform provider, administrator and custodian of the NSMF under a material outsourcing arrangement. Prior to 1 July 2021, NIL was the trustee of the NSMF.

NSS DIRECTORS

Rita Harris has extensive experience within the financial services industry having worked in a number of key senior roles within the Marsh & McLennan subsidiary Mercer, including as a trustee director of the Mercer Super Trust from 2005 to 2015. Rita was appointed as the Independent Chair of NSS in September 2020, is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee. Rita has a Bachelor of Laws and a Bachelor of Economics from Monash University and is a Graduate Member of the Australian Institute of Company Directors. Rita also attends the Netwealth Group Remuneration Committee for matters relating to NSS.

Lewis Bearman is currently a Non-Executive Director in the Qualitas Group. Lewis's previous experience includes the Chief Operating Officer for Blue Orbit Asset Management and a Responsible Manager at Koda Capital. He has also held senior management and Board positions with major Australian fund managers including Invesco Australia Limited, Perennial Investment Partners and Prodigy Investment Partners. Lewis has a Bachelor of Business, is a CPA and a Fellow of FINSIA. Lewis was appointed as an Independent Director of NSS Board in March 2022, is the Chair of the NSS Superannuation Investment Committee, and a member of the NSS Audit, Risk and Compliance Committee.

Michael Heine has extensive experience in Australian and European financial markets, including commodity trading, international financing, mortgage lending and property development through the privately-owned Heine Brothers organisation. His involvement in public unit trusts commenced in 1982 with the establishment of the Heine Brothers funds management business. The Heine Brothers business was sold in 1999 for more than $115 million when it had almost $3 billion funds under management. Michael then proceeded to establish Netwealth. He is a Non-Executive Director of Netwealth Group Limited *(appointed a Director in December 1999)*. Michael was an Executive Director of NSS from September 2020 to 30 June 2024 and became a Non-Executive Director from 1 July 2024. Michael is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee.

Sally Freeman has been an Independent Non-Executive Director of Netwealth Group Limited since October 2019 and a Non-Executive Director of NSS since September 2020. She holds a Bachelor of Commerce degree from The University of Western Australia and is a Chartered Accountant. She has over 30 years' experience as a Risk Consulting and Corporate Governance executive which culminated in her appointment as the head of KPMG's National Risk Consulting Practice, inclusive of Internal Audit, IT Risk, Privacy, Forensic, Actuaries, Credit Risk, Liquidity Risk, Market Risk, Legislative Compliance, Data & Analytics, Governance, Climate Change and Ethical Sourcing. Sally is currently a Director of Eastern Health, Melbourne Football Club, Suburban Rail Loop Authority and Regis Healthcare and was previously the Chair of Aioi Nissay Dowa Insurance Company Australia. Sally is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee.

Sarah Brennan was appointed as an Independent Non-Executive Director of Netwealth Group Limited and a Non-Executive Director of NSS in February 2024. Sarah was a trustee director at AMP Superannuation Limited from November 2019 to February 2024 and brings over thirty years of experience as a senior executive and non-executive director in the financial services industry encompassing platforms, superannuation, financial planning, life insurance, private client advisory, broking, banking and mortgages. Sarah is currently the Non-Executive Chair of NobleOak Life Limited and of Genus Life Insurance Services, a Non-Executive Director of Argo Global Listed Infrastructure Limited and of Credit Corp Group Limited and a Director of BMFS Consulting Pty Ltd. Sarah holds a Bachelor of Arts from Macquarie University, Graduate Management Diploma from the Australian Graduate School of Management and is a member of the Australian Institute of Company Directors. Sarah is the Chair of the NSS Audit, Risk and Compliance Committee and a member of the NSS Superannuation Investment Committee.

Michael Wachtel was appointed as an Independent Non-Executive Director of Netwealth Group Limited in June 2025 and assumed the Chair of the company on 1 September 2025. Michael was appointed a Non-Executive Director of NSS on 1 July 2025. Michael brings a strong professional background and extensive global experience in governance, risk management, finance and complex international transactions to the role. Through his Future Fund Board role, he had a deep involvement in global markets and monetary policy trends. Michael is currently Deputy Chair and a Non-Executive Director of PACT Group Holdings Limited and a Non-Executive Director of Seek Ltd. Michael retired after two terms as a member of the Future Fund Board of Guardians. Michael holds a Bachelor of Commerce, Bachelor of Laws and Master of Laws. Michael is a Fellow of the Australian Institute of Company Directors and a Chartered Tax Advisor.

OTHER KEY MANAGEMENT PERSONNEL

Matthew Heine joined the Netwealth Group in July 2001 and was appointed a Director in March 2004. He was appointed Joint Managing Director in January 2015, became Managing Director in October 2022, and then promoted to CEO and Managing Director from June 2023. Matthew has been instrumental in the development of the Netwealth platform and products as well as distribution, branding and marketing of the Netwealth Group. His role and experience in the sales, marketing and strategy field brings a firsthand understanding of the industry and client base. Matthew holds a Diploma of Financial Services and an Advanced Diploma of Management.

Hayden Stockdale joined Netwealth Group in November 2024. He is the Group Chief Financial Officer for the Netwealth Group. Hayden has more than 30 years' experience in C-suite and investment banking roles with a focus on technology sectors, driving growth and transformational change. Hayden holds honours degrees in Law and Commerce from Melbourne University.