

Superannuation Personal Insurance Insurance transfer application

Please use **BLACK** pen and **BLOCK** letters.

- ⚠** You should read the current Product Disclosure Statement, including the Insurance Guide and the Information Guides referred to in the Product Disclosure Statement for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current Product Disclosure Statement is available on our website.

To apply to transfer your existing insurance cover to the Netwealth Superannuation Master Fund you need to complete Steps 1-9 and provide the required details and acknowledge the Disclosure notice section of this form.

If the Insurer accepts your application you will have the sum of the total level of covers provided to you by your former funds or insurers added to your existing Netwealth Superannuation Master Fund account subject to the underwriting terms provided by the previous insurer, including premium loadings, restrictions, exclusions or any other limitations imposed on the previous cover.

Disclosure notice

About this application

When you apply for life insurance, the insurer conducts a process called underwriting. It's how they decide whether they can cover you, and if so, on what terms and at what cost. The insurer will ask questions they need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give to the insurer in response to their questions is vital to their decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into. A misrepresentation could be made if an answer is given that is false, only partially true, or that does not fairly reflect the truth. This duty applies to a new contract of insurance and also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. There are different remedies that may be available to the insurer. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put the insurer in the position they would have been in if the duty had been met. Your cover could be avoided (treated as if it never existed), or its terms may be varied. This may also result in a claim being declined or a benefit being reduced. Before the insurer exercises any of these remedies, they will explain their reasons and what you can do if you disagree. Please note that there may be circumstances where the insurer later investigates whether the information given to them was true. For example, they may do this when a claim is made.

Guidance for answering the questions

You are responsible for the information provided to the insurer. When answering their questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Changes before your cover starts

Before your cover starts, the insurer may ask about any changes that mean you would now answer their questions differently. As any changes might require further assessment or investigation, it could save time if, before your cover starts, you let the insurer know about any changes to the answers and information you have given the insurer when they happen.

If you need help

It's important that you understand this information and the questions the insurer asks. Ask the insurer or a person you trust, such as your adviser for help if you have difficulty understanding the process of buying insurance or answering the insurer's questions. If you're having difficulty due to a disability, understanding English or for any other reason, the insurer is here to help. If you want, you can have a support person you trust with you.

Notifying the insurer

If, after the cover starts, you think you may not have met your duty, please contact the insurer immediately and they'll let you know whether it has any impact on the cover.

Step 1. Provide member details

Existing Netwealth client

Client name

Client number Netwealth account number

New client

Mr/Mrs/Miss/Ms/Dr/Other Family name

Given name(s)

Date of birth / / Sex Male Female

Residential address

Suburb/town

State Postcode

Postal address (optional)

Suburb/town

State Postcode

Phone Home () Work ()

Mobile

Email

Country of residence (if not Australia)

Step 2. Occupation

Employment status Permanent full time Permanent part time Self-employed Contractor
 Casual Unemployed Home duties Student

Current employer details (if applicable)

Occupation

Industry

Annual salary \$ (Please refer to the Insurance Guide for definition of 'income'.)

Number of hours worked per week (Must be regular and consistent hours each week.)

Qualifications (trade, professional, tertiary, etc)

Do you manage at least 20 people in your company? Yes No

Type of work	% of time	Please describe your specific duties	Location duties performed
Sedentary/Admin			
Light Manual			
Heavy Manual			

Step 3. Personal statement and confirmation of requirements

Please confirm (by ticking the boxes below) that the following statements are true and correct:

- 1. I will cancel any existing insurance cover under my former fund/policy, including cover held in any other division or section of the former fund/policy, and any other fund/policy other than the Netwealth Superannuation Master Fund; and Yes No
- 2. I will not effect a continuation option, or subsequent reinsurance cover within the former fund/policy or any divisions or associated funds of the former fund. Yes No

If you answered 'No' to either of the above two statements you will not be eligible to transfer your existing insurance cover to the Netwealth Superannuation Master Fund. You are not required to complete the remainder of this form.

Smoking declaration

- 3. Have you smoked any tobacco or any other substance in the last 12 months? Yes No

Step 4. Your former super fund/insurer details

⚠ The maximum amount of cover you can transfer in total is \$1,000,000 for Death/TPD and \$10,000 per month for income protection.

Fund/insurer No. 1

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover is as follows:

Death cover \$

TPD cover \$

Income protection \$ per month

Current Income Protection waiting period (please tick a box) 30 days 60 days 90 days 180 days Other

Current Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation) Up to age 65 (with escalation) Other

Is your current cover for an agreed value? Yes (the level of cover for Income Protection will be indemnity only. Agreed value is no longer available.)

Fund/insurer No. 2

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover is as follows:

Death cover \$

TPD cover \$

Income protection \$ per month

Current Income Protection waiting period (please tick a box) 30 days 60 days 90 days 180 days Other

Current Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation) Up to age 65 (with escalation) Other

Is your current cover for an agreed value? Yes (the level of cover for Income Protection will be indemnity only. Agreed value is no longer available.)

Step 4. Your former super fund/insurer details (continued)

Fund/insurer No. 3

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover is as follows:

Death cover \$

TPD cover \$

Income protection \$ per month

Current Income Protection waiting period (please tick a box) 30 days 60 days 90 days 180 days Other

Current Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation)

Up to age 65 (with escalation) Other

Is your current cover for an agreed value? Yes (the level of cover for Income Protection will be indemnity only. Agreed value is no longer available.)

Fund/insurer No. 4

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover is as follows:

Death cover \$

TPD cover \$

Income protection \$ per month

Current Income Protection waiting period (please tick a box) 30 days 60 days 90 days 180 days Other

Current Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation)

Up to age 65 (with escalation) Other

Is your current cover for an agreed value? Yes (the level of cover for Income Protection will be indemnity only. Agreed value is no longer available.)

Fund/insurer No. 5

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover is as follows:

Death cover \$

TPD cover \$

Income protection \$ per month

Current Income Protection waiting period (please tick a box) 30 days 60 days 90 days 180 days Other

Current Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation)

Up to age 65 (with escalation) Other

Is your current cover for an agreed value? Yes (the level of cover for Income Protection will be indemnity only. Agreed value is no longer available.)

Step 5. Total cover required

Total cover required is as follows (can be up to the total of each respective cover):

Death cover \$

TPD cover \$

Income protection \$ per month

Income Protection waiting period (please tick a box) 30 days 60 days 90 days

Income Protection benefit payment period (please tick a box) 2 years Up to age 65 (no escalation) Up to age 65 (with escalation)

! The maximum amount of cover you can transfer in total is \$1,000,000 for Death/TPD and \$10,000 per month for income protection.

The level of cover for Income Protection will be indemnity only. Agreed value is no longer available. To be eligible for Income Protection under the Netwealth Superannuation Master Fund you must be permanently employed and working at least 15 hours per week.

Step 6. Transfer eligibility

The maximum age next birthday is 60 for Death & TPD and Income Protection. The maximum cover to be transferred is \$1,000,000 Death Only or Death & TPD cover and \$10,000 per month Income Protection.

1. At the date of this application are you absent from work or unable to carry out all of the duties of your current or usual occupation on a full time basis, for at least 30 hours per week (even if you are not currently working on a full time basis or are unemployed) due to an injury or illness? Yes No
2. At the date of this application, have you been paid, or are you eligible to be paid, or have you lodged a claim for a Terminal Illness or TPD benefit with the Netwealth Superannuation Master Fund, another superannuation fund or life insurance policy? Yes No
3. Have you been diagnosed with an illness that reduces your life expectancy to less than 12 months from today? Yes No
4. As at the date of this application, have you been absent from work due to an injury or illness for more than ten (10) days in the last twelve (12) months? Yes No
5. Is your existing cover subject to acceptance terms which have no more than 1 exclusion or a premium loading greater than 50%? Yes No
6. As at the date of this application, have you ever been declined Death Only or Death & TPD cover or Income Protection cover under the Netwealth Superannuation Master Fund, another superannuation fund or insurer? Yes No

If you answered 'Yes' to any of the questions (1) to (6) you will not be eligible to transfer your existing insurance cover to the Netwealth Superannuation Master Fund. You are not required to complete the remainder of this form.

7. Is your existing cover subject to any premium loadings and or exclusions including but not limited to pre-existing conditions exclusions, or restrictions in regards to medical or other conditions? Yes No

If 'Yes' please provide details of the premium loadings, exclusions and/or restrictions, including a copy of the advice you received from the insurer or former fund advising you of the acceptance of your cover subject to these additional terms.

Required documentation

The following documentation must be supplied;

1. a copy of the original acceptance, and the original policy schedule or statement; or
2. the existing currency of the policy (issued within the last 60 days); or
3. the most recent annual statement (issued within the last 12 months) from your former fund or renewal notice from your insurer.

For multi-policy takeovers please provide a policy schedule or statement; and/or currency of policy; and/or recent statement for each policy.

Step 7. Nominate and consent to member advice fees – insurance

-  Please complete the 'Ongoing fee consent' form, available on the Netwealth website, to nominate and provide consent to member advice fees – insurance.

Step 8. Read and sign this client declaration

I understand that the transfer of my existing Death, TPD or Income Protection cover once accepted by the Insurer, will be subject to the terms and conditions of the Netwealth Superannuation Master Fund's insurance arrangements with AIA Australia and that my Income Protection (if applicable) benefit payment period and waiting period will be matched to the Netwealth Superannuation Master Fund offer where possible. If the waiting period is different, the member's waiting period will be rounded up to the next highest offer under Netwealth, i.e. a 45 day waiting period will be rounded up to a 60 day waiting period under Netwealth. If the benefit period is different this will be the lesser benefit period offered under Netwealth.

I acknowledge that:

1. If I do not fully complete, sign and date this insurance transfer form, I will not be eligible to transfer my existing cover to Netwealth;
2. If the Insurer accepts my application, my existing amount of cover as at the transfer date under my former fund or former direct policy will be replaced in my Netwealth account, but will be subject to a maximum of \$1,000,000 Death & TPD cover and \$10,000 per month Income Protection;
3. My replacement cover will not commence under the Netwealth Superannuation Master Fund until the later of:
 - a. the Insurer accepting my application; and
 - b. cancellation of my existing insurance cover under my former fund; or directly with my insurer; and
 - c. I have an active Netwealth Superannuation Master Fund;
4. Netwealth and the Insurer may undertake appropriate enquiry and investigation to verify the answers I have provided;
5. Netwealth and the Insurer may investigate whether any premium loadings, restrictions and exclusions applied to my cover within the former fund or former direct policy;
6. I agree to provide Netwealth or the Insurer with access to the health and or financial evidence I provided to any former fund and their insurer in an application for the cover. Any non-disclosure to a former fund or insurer may be acted upon by Netwealth or their insurer; and
7. Should it become apparent to Netwealth or the Insurer that I have not responded truthfully or satisfied the requirements that I confirmed in Steps 3-7 above, then any insured benefit that may be payable to me, my beneficiaries or my estate by Netwealth may be reduced by the insured amount paid or payable by my former fund or former insurer; an associated section or division of the former fund; or any other fund; or any policy issued under any option that I exercised, as a consequence of my failure to abide by these conditions.
8. The information contained in this insurance transfer form (whether written in my hand or not) is true and correct and that no information material to this application for transfer has been withheld;
9. I have read and understood the Disclosure notice at the beginning of this form and understand its contents and what is meant by my duty to take reasonable care and I understand that my duty continues after I have completed this application until the Insurer has accepted the risk;
10. I have read the Netwealth Super Accelerator Product Disclosure Statement or the Russell Investments Super Series Product Disclosure Statement (as applicable) and the Insurance Guide – carefully;
11. To the best of my knowledge the above details provided by me are correct;
12. I am currently employed and able to carry out the identifiable duties of my employment without restriction due to any injury or illness on a full-time basis.
13. If I have specified an ongoing member advice fee – insurance in Step 7 of this form, I confirm that I have agreed with my Nominated Financial Adviser to pay the member advice fees and I consent to the deduction of these fees from my superannuation account. I confirm that the member advice fees are for financial product advice provided to me by my Nominated Financial Adviser relating solely to insurance held through my Netwealth Superannuation account.

