

10 December 2024

Jane Sample
5 Residential Street
MELBOURNE VIC 3000

Netwealth Investments Ltd
ABN 85 090 569 109
AFSL 230975
PO Box 336
South Melbourne VIC 3205

Changes to your life insurance cover

Super Accelerator/Russell Investments Super Series

We are writing to tell you about important changes to the group insurance cover you hold in your Netwealth account. As part of a recent review, some of the insurance terms have changed effective 1 November 2024.

The Netwealth group insurance policy (**'the Group Policy'**) is held with AIA Australia Limited (**'AIA'**) ABN 79 004 837 861, AFSL 230043. The premium rates for the Group Policy have been reviewed in conjunction with AIA and the current premium rates will remain unchanged with the exception of Income Protection cover with a 2-year benefit period at age 65 next birthday. These rates have been reduced.

The premium rates have been set for the period 1 November 2024 to 31 October 2027 and are not expected to be reviewed again before the end of this period, however premiums may vary periodically due to circumstances out of our control (such as government-imposed levies or costs). Please be mindful that the amount you pay will continue to change at 30 June each year to reflect your change in age.

Improved benefits for members

As part of the review, we looked at the terms of the Group Policy and made some changes so more members will be able to access benefits under the Group Policy. These changes also take effect from 1 November 2024:

- **A change to the Terminal Illness certification period** – In the event you are diagnosed as terminally ill (and have death cover), a benefit may be payable if your life expectancy is 24 months or less. Previously, this was required to be 12 months or less.
- **Changes to Income Protection cover under the Corporate Division** – Casual employees are now able to receive Income Protection cover upon their employment status becoming permanent. And the Income Protection cover cessation clause when a member ceases to be permanently employed for 15 hours per week has been removed.

For further information on these changes please see the Insurance Guide which is available in the 'Forms and documents' section of our website or by contacting us or your financial adviser to request a copy.

Your Details

Client name

Sample

Client number

Sample

Account number

Sample

Adviser Details

Name

Sample

Phone number

Sample

For more information



1800 888 223



contact@netwealth.com.au



netwealth.com.au

What do you need to do now?

You do not need to do anything. Your insurance cover remains in force and premiums will continue to be deducted monthly in arrears from your Netwealth account.

Netwealth offers a range of insurance options from several insurers. Other insurance options may be available to you. If you want to review your insurance, or for more information about the insurance options available to you, please visit our website (and select 'Personal' > 'Insurance' from the top menu) or speak to your financial adviser.

You can change or cancel your insurance cover at any time by contacting us or your financial adviser.

Need more information?

For more information regarding the insurance changes please contact your financial adviser or contact Netwealth Service, Administration & Support team on 1800 888 223 or via email to contact@netwealth.com.au.

The information provided in this notice is general information only and is not intended to imply any recommendation or opinion about a financial product. This information does not take into account your personal objectives, financial situation or needs. You should consider whether a financial product is appropriate for you in light of your personal objectives, financial situation and needs, and you should consider consulting a financial adviser before making a decision.

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