

14 December 2023

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## Russell Investments Super Series Personal Super

### Important changes to your account Russell Investments Super Series

We are writing to let you know that on 4 December 2023 we issued a new Russell Investments Super Series Product Disclosure Statement together with an updated Information Guide 1c: Operating your Russell Investments Super Series account ('disclosure documents').

The disclosure documents include new information about how Super Series works which may be relevant to your existing Super Series account including:

- The introduction of managed models
- Additional options for members on how member advice fees may be calculated
- Updates to terms and conditions
- Information about your ability to give a third party, such as your accountant, access to your account to view information and reports

#### What do you need to do?

You should consider this information and obtain and read the disclosure documents for the full details. The disclosure documents are available from 'Forms and documents' under 'Support' on our website or by contacting us. If you have a financial adviser, you may wish to discuss these changes with them to understand how they may impact you.

By continuing to use Super Series, you will be taken to have been notified about these matters and to have consented to the changes applying to your Super Series account.

#### Your Details

**Client name**

Sample

**Client number**

Sample

**Account number**

Sample

#### Adviser Details

**Name**

Sample

**Phone number**

Sample1

#### For more information

 1800 888 223

 [contact@netwealth.com.au](mailto:contact@netwealth.com.au)

 [netwealth.com.au](https://netwealth.com.au)

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**Need more information?**

For more information visit our website, or contact Sample Adviser on (03) 1234 5678 or alternatively Netwealth Service, Administration and Support on 1800 888 223 or via email to [contact@netwealth.com.au](mailto:contact@netwealth.com.au).

Our website also contains member and fund information that is updated from time to time. This includes but is not limited to past member notices, outcomes assessments and portfolio holdings disclosure information. You can access such information free of charge from **'Forms and documents'** under **'Member information'** on our website or by contacting us.

The information provided in this notice is general information only and is not intended to imply any recommendation or opinion about a financial product. This information does not take into account your personal objectives, financial situation or needs. You should consider whether a financial product is appropriate for you in light of your personal objectives, financial situation and needs, and you should consider consulting a financial adviser before making a decision.

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## Summary of changes

Below is a summary of the key changes which may impact the way you use Super Series.

### The introduction of managed models

Managed models are now available as an additional investment option for Super Series accounts. Further information can be found in the Super Series disclosure documents and the product disclosure statement for the Netwealth Managed Account Service ('**Managed Account**')<sup>1</sup> available on our website.

### Additional options for members on how member advice fees may be calculated

If you have a Nominated Financial Adviser, you may agree to pay them a member advice fee. Additional member advice fee options are now available for fixed percentage member advice fees (fixed term and ongoing) that can be calculated with reference to:

- A. your total account balance<sup>2</sup>;
- B. all assets held outside the Managed Account only;
- C. all assets held within the Managed Account only;
- D. a combination of the above (except for A and B together).

Percentage based fees are calculated daily and are deducted monthly in arrears from your cash account.

### Updates to terms and conditions

We have reviewed our terms to ensure that they are fair and have made minor updates to clarify how our discretions may be exercised.

We have included provisions about our right to suspend the features of your account, where this is in the interests of the Fund. Further information can be found in the 'Things you agree to when you apply to become a member of the Fund' section of the Russell Investments Super Series Product Disclosure Statement.

### Professional third party access

You may grant third parties, such as accountants and investment consultants, access to your account. The professional third party is able to view your Super Series account and your personal details. They will have browse access and be able to produce reports about your account. They cannot provide instructions on your account. Further information about third party access can be found in Information Guide 1c: Operating your Russell Investments Super Series account.

<sup>1</sup> '**Managed Account**' is the Netwealth Managed Account Service (ARSN 633 923 887). Netwealth Investments Limited (ABN 85 090 569 109, AFSL 230975) is the responsible entity of the Managed Account. Russell Investment Management Ltd (ABN 53 068 338 974, AFSL 247185), who distributes Super Series, is the Model Manager for some managed models available through the Managed Account. Netwealth Investments Limited and Russell Investment Management Ltd may receive fees in relation to investments in the Managed Account.

<sup>2</sup> A tiered percentage, in place of a fixed percentage, may instead be selected for member advice fees calculated on your total account balance.