

31 May 2023

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## Netwealth Superannuation Master Fund Changes to franking credit distribution

We are writing to you in relation to your Russel Investments Super Series account to tell you about a change to the way the Netwealth Superannuation Master Fund ('Fund') applies franking credit entitlements.

Franking credits are a type of tax credit that allows Australian companies to pass on the tax paid at the company level to shareholders. Starting from 30 June 2023, due to a taxation requirement that prevents the Fund from being entitled to 100% of the franking credits, we will slightly reduce the amount of franking credits applied to member accounts. Based on our current estimate, we will apply 99.5% of the franking credits distributed to the Fund.

A review of the rate at which franking credits are applied will occur periodically, and that rate may change from time to time in the future.

### What do you need to do?

You do not need to take any action. You may wish to discuss this change with your financial adviser to understand how this may impact you.

### Need more information?

For more information please speak to your adviser, visit our website, or contact Netwealth Investor Services on 1800 888 223 or via email to [contact@netwealth.com.au](mailto:contact@netwealth.com.au).

Our website also contains member and fund information that is updated from time to time. This includes but is not limited to past member notices, outcomes assessments and portfolio holdings disclosure information. You can access such information from 'Forms and documents' under 'Member information' on our website or by contacting us.

### Your Details

#### Client name

Sample

#### Client number

Sample

#### Account number

Sample

### For more information

 1800 888 223

 [contact@netwealth.com.au](mailto:contact@netwealth.com.au)

 [netwealth.com.au](https://netwealth.com.au)