

26 September 2022

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Important changes to your account

Russell Investments Super Series

We are writing to you in relation to your Super Series account with Netwealth and to let you know that on 26 September 2022 we issued a new Super Series Product Disclosure Statement ('PDS') together with an updated Information Guide 1c: Operating your Super Series account ('**Information Guide 1c**').

The changes outlined below may impact your existing Super Series account.

The PDS includes new information about how Super Series works which may be relevant to you. The way fees and costs are disclosed have also changed however there is no increase to the fees and charges that apply to your account. Any material changes to the terms and conditions of Super Series that are included in the PDS and are not mentioned in this notice will apply only to new accounts opened after 26 September 2022, unless otherwise notified to you or agreed with you by us.

This notice includes important information about Super Series that applies to existing account holders including:

- What happens if we receive income on your investments after your account has been closed
- What happens to the way you access your account if you cancel the appointment of your Nominated Financial Adviser

What do you need to do?

You should consider this information and obtain and read the PDS and Information Guide 1c for the full details. These documents are available from '**Forms and documents**' under '**Support**' on our website or by contacting us. If you have a financial adviser, you may wish to discuss these changes with them to understand how they may impact you.

Need more information?

For more information visit our website or contact Investor Services on contact@netwealth.com.au or 1800 888 223.

The information provided in this notice is general information only and is not intended to imply any recommendation or opinion about a financial product. This information does not take into account your personal objectives, financial situation or needs. You should consider whether a financial product is appropriate for you in light of your personal objectives, financial situation and needs, and you should consider consulting a financial adviser before making a decision.

Your Details

Client name

Sample

Client number

Sample

Account number

Sample

For more information

 1800 888 223

 contact@netwealth.com.au

 netwealth.com.au

Summary of changes

Below is a summary of the key changes which may impact the way you use Super Series.

Income received after your account has been closed

If you close your account, we may receive income on investments that were held in your account while it was open but where the income is received after your account has been closed. This is known as residual income. Where the amount of residual income is more than \$50 (after applicable tax credits and deductions are applied), we will make reasonable attempts to pay this amount to the same place that the final payment from your closed account was paid to. It is possible that the payment may not be accepted, in which case we will attempt to seek your instructions. If the amount is less than \$50 or we are not successful in making the payment or obtaining instructions from you, the amount will be retained in the Fund.

Change to the level of access for members who cancel the appointment of their Nominated Financial Adviser

If you currently only have browse access to your account and you cancel the appointment of your Nominated Financial Adviser, your type of access will be changed at that time to full transaction capability unless you tell us otherwise, so that you can continue to manage your account.

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