

# Superannuation Personal Insurance Life Stage Cover

Please use **BLACK** pen and **BLOCK** letters.

Use this form to request a Life Stage Event increase to your Death Only or Death & TPD insurance cover. If you are over age 65 you are not eligible to apply for a Life Stage Event Increase.

Any increase in TPD cover must not exceed the increase in Death cover.

In this form 'the Fund' means the Netwealth Superannuation Master Fund. Netwealth Super Accelerator and Russell Investments Super Series are products of the Fund and a reference to the Fund is a reference to the product in which your account is held.

This transaction is not available online and the offline transaction fee will not apply to this transaction.

**!** You should read the current Product Disclosure Statement for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current Product Disclosure Statement is available on our website.

## Step 1. Provide member details

Client name

Client number  Netwealth account number

Date of birth  /  /

## Step 2. Provide details of Life Stage Event

I would like to apply for a Life Stage Event increase to my Death/TPD cover, as the event indicated below has occurred.

### Life Stage Event

#### Personal Event

- Birth or adoption of a child
- Marriage
- Divorce
- Child turning 12
- Child commencing education at a private school
- Turning 30
- Significant salary increase (a salary increase of over \$10,000 per annum excluding mandated super contributions and irregular payments) (not available for self-employed members)

Proof<sup>1</sup> Attached

Increase requested

\$

Limitations on increase

Lesser of:

- 25% of your current Death/TPD cover, and
- \$200,000

- Effecting a first mortgage on principal place of residence

\$

Lesser of:

- 50% of your current Death/TPD cover,
- the amount of the first mortgage,
- the amount of the increase of the first mortgage, and
- \$200,000

- Increasing an existing first mortgage on principal place of residence for purposes of building or renovating works on that home.

#### Business Event

- Where you are a key person in a business and your value or financial interest in the business, average over the last 3 years, has increased.

\$

Lesser of:

- 25% of your current Death/TPD cover,
- the increase in your financial interest in the business or the value to the business, whichever is appropriate, averaged over the last 3 years, and
- \$200,000

<sup>1</sup> Please ensure that you supply adequate proof of the event selected above, e.g. certified copy of Birth or Marriage certificate, certified copy of employment contract or payslip – as appropriate.

Step 3. Read and sign this client declaration

- 1. Has 60 days or more elapsed since the designated Personal Event or you receiving proof of the Business Event?
2. Is your current level of cover subject to any loadings or exclusions?
3. Have you lodged an application during the last 12 months for a Life Stage Event cover increase that would, when combined with the increase requested above, exceed \$200,000?
4. Have you lodged an application for Life Stage Event cover that when combined with previous Life Stage Event cover increases exceed \$1,000,000?
5. Have you lodged a claim in respect of the insurance cover that you have within Netwealth Super Accelerator or Russell Investments Super Series or under any other life insurance policy?

If any of the answers to the above questions are 'Yes', you are not eligible to apply for a Life Stage Event cover increase.

By submitting this Life Stage Event application, I represent to Netwealth that all the details in this application are true and correct.

I further declare that:

- 1. I have received, read, and understood and agree to be bound by the terms and conditions (including the insurer's privacy policy and my duty to take reasonable care) set out in the relevant Product Disclosure Statement for the Netwealth Superannuation Master Fund, the Insurance Guide and the Information Guides, current as at the date I sign this form.
2. I understand that if I am not At Work at the date the insurer accepts my application for the Life Stage Event cover increase, New Events Cover will apply to the increased amount until such time as I return to work performing my normal duties and hours for thirty (30) consecutive days.
3. I understand that, if I die or become disabled within six (6) months of being provided with a Life Stage Cover increase, the increased Death or TPD cover amount insured will only be paid if death or disability occurred as a result of an accident.
4. I understand that, no benefit will be payable for Life Stage Event cover insurance for the increased amount if a claim is caused as a result of an intentional self-inflicted act, whether sane or insane, within a period of thirteen (13) months from the date of the Life Stage Cover increase commencing.

I acknowledge that the insurance cover will only be provided on the terms and conditions set out in the Netwealth Super Accelerator PDS or the Russell Investments Super Series PDS.

Insurance Election Notice

By completing this form:

- 1. You elect to apply for and maintain insurance benefits even if, at the date of this application/request, your superannuation account has been inactive for a continuous period of 16 months; and
2. You elect to maintain your insurance benefits if, at any time after this application/request is accepted, your superannuation account becomes inactive for a continuous period of 16 months,

unless you complete the following instruction:

I agree to be notified periodically when my account has had a continuous period of inactivity (to warn me that, if I do not take any further action, my insurance may be cancelled if my account becomes inactive for a continuous period of 16 months).

Warning: If you tick this box and at the time or any time after this application/request is accepted your account has been inactive for a period of 16 months, we may cancel your insurance cover at that time.

Your superannuation account will be considered inactive if you do not make a contribution or rollover to the account for a period of 16 months or more.

Full name

Grid for entering full name

Signature

Signature box

Date DD / MM / YY

It is recommended that you retain a copy of the completed form for your own records.

Step 4. Once complete please send to us via our secure online document upload facility

Upload via your online account: Activities & Tasks > Document Upload

For more information: netwealth.com.au

1800 888 223

Your adviser