

# Superannuation

## Transfer between accounts

### Transfer from Income Stream



NWCLMASPRF

Please use **BLACK** pen and **BLOCK** letters.

This form should be used if you wish to commute and/or consolidate your existing income stream account to a new or existing Personal Super account, and if applicable, recommence a new income stream within the same Netwealth Superannuation Master Fund product. Netwealth Super Accelerator and Russell Investments Super Series are products available in the Netwealth Superannuation Master Fund.

**!** You should read the current Product Disclosure Statement ('PDS') for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The PDS contains important information regarding your membership of the Netwealth Superannuation Master Fund ('the Fund'). The current PDS is the PDS available on our website at the date you complete this form.

#### **!** Important information about using this form:

1. Under Superannuation law, additional funds cannot be contributed to an income stream account once it has commenced. You must first commute and consolidate your income stream into a Personal Super (accumulation) account, which may result in the closure of your income stream account.
2. Any expected funds will be contributed or rolled over into your Personal Super account. Once all expected funds are received, Netwealth will recommence a new income stream account using the consolidated balance from your Personal Super account. This process is generally referred to as a 'pension refresh'. Note you also have the option of retaining the consolidated balance in your Personal Super account if you do not wish to recommence your income stream.
3. Transfers made using this form are completed on an 'in specie' basis with no changes made to your current investments. If you wish for these investments to be sold down, please do so online or complete an 'Investment instruction' form.
4. If you are planning to recommence an income stream, Netwealth will apply the existing details and instructions that apply to your existing income stream account to your new income stream account, unless you instruct us otherwise. This includes any beneficiary details, pension payment details, bank account details and member advice fees.

You should consider any Centrelink impacts if transferring out of an income stream account.

#### Step 1. Provide member and existing income stream account details

Client name	<input type="text"/>	
Client number	<input type="text"/>	Account number <input type="text"/>

#### Step 2. Provide transfer instructions

This instruction is to transfer an amount from your current income stream to a Personal Super account and then, if you are recommencing an income stream, to transfer an amount from the Personal Super account to a new income stream account.

#### Nominate a Personal Super account to transfer the income stream to:

A NEW Personal Super account **OR**  My EXISTING Personal Super account. Account number:

#### Amounts to be transferred from the income stream

Netwealth will fully commute your income stream to your nominated Personal Super account, resulting in the closure of your income stream account<sup>1</sup>, unless you instruct us otherwise.

If you want to keep your income stream account open and partially commute your balance to Personal Super, provide instructions below:

Please keep my income stream account open and transfer a partial amount to Personal Super only, as specified below.

Transfer	\$	<input type="text"/>	to my Personal Super account; <b>OR</b>
Leave a balance of	\$	<input type="text"/>	in my income stream account as listed in Step 1.

(A minimum of \$10,000 applies if you are leaving a balance in your existing account)

#### Provide details of any expected contributions or rollovers (if applicable):

Expected rollovers (if applicable):	Expected total amount:	\$	<input type="text"/>
Expected contributions (if applicable):	Expected total amount:	\$	<input type="text"/>

**!** Netwealth will not commence a new income stream until all expected funds have been received.

<sup>1</sup> Where you are closing an income stream account, a pro-rata payment may be paid to you if your minimum pension amount has not been met for the current financial year.

<sup>2</sup> Where a contribution amount is specified, you confirm you are eligible to contribute or have contributions made on your behalf to the Fund under superannuation law.

Internal Use only - Transaction ID:



## Superannuation Transfer between accounts Transfer from Income Stream

### Step 4. Nominate your income stream details (gross of any tax)

Payment frequency (please tick one box)  Weekly  Fortnightly  Monthly  
 Quarterly  Half yearly  Yearly

Payment to commence   /   /

If you are investing between 1 June and 30 June, you can defer the commencement of your payments until next financial year.

**!** If the scheduled payment date is not a business day your payment will be made on the previous business day.

#### Specify your income stream amount (tick one box only):

Nominated amount – specify the amount you wish to receive for each payment: \$       per period

OR

Minimum annual income stream<sup>7</sup> OR  Maximum annual income stream<sup>8</sup>

(Note the maximum is applicable to Transition to Retirement income streams only)

**!** If you enter an amount that, on an annual basis, is less than your minimum annual income stream, we will pay your minimum annual income stream. If you enter an annual Transition to Retirement Income Stream amount that is greater than your maximum annual income stream, we will pay your maximum annual income stream.

<sup>7</sup> If there is less than a full year from the start of your income stream to the next 30 June, you will receive the minimum annual amount reduced on a pro rata basis.

<sup>8</sup> If there is less than a full year from the start of your income stream to the next 30 June, you will receive the full maximum amount over the remainder of the year.

### Step 5. Provide notice of intent to claim a tax deduction for personal contributions

**This section is mandatory if you have made any personal non-concessional contributions into your Netwealth account in the last two years.**

If you are seeking to claim a tax deduction for personal non-concessional contributions made to your Netwealth Personal Super account, you must submit a 'Notice of intent to claim or vary a deduction for personal super contributions' form to Netwealth before you commence your income stream.

This applies to any personal contributions made in the current financial year, and to any personal contributions made in the previous financial year for which you have not yet submitted a 'Notice of intent to claim or vary a deduction for personal super contributions' form or Section 290.170 Notice to Netwealth.

A copy of the 'Notice of intent to claim or vary a deduction for personal super contributions' form is available on our website, or by contacting Netwealth.

**!** Once you have transferred all or part of your account to an income stream Netwealth will be unable to accept a 'Notice of intent to claim or vary a deduction for personal super contributions' form or Section 290.170 Notice from you, and you will not be eligible to claim a tax deduction for those personal contributions.

If you require any clarification, please contact your financial adviser or Netwealth prior to submitting this form.

Please tick one of the following options:

**Yes** I intend to claim a deduction and have attached a 'Notice of intent to claim or vary a deduction for personal super contributions' form.

**No** I do not wish to claim a tax deduction for my personal contributions.

### Step 6. Claim your tax-free threshold and/or notify your Tax File Number ('TFN')

**If you are age 60 and above<sup>9</sup>, this section does not apply to you. Please proceed to Step 7.**

If you are **under 60**, do you want to claim the tax-free threshold from your Netwealth income stream?

**Yes** – Please complete the enclosed ATO 'Tax File Number Declaration' form and submit it attached to this form<sup>10</sup>.

**No** – You may want to provide your Tax File Number, if you have not previously done so. To provide your TFN please complete a 'Tax File Number Notification' form available from our website and attach it to this form.

<sup>9</sup> If you are over 60, no PAYG tax will be deducted from your income and no additional ATO forms are required.

<sup>10</sup> Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

**Step 7. Appointing or changing a reversionary pensioner or binding death benefit direction**

**To appoint or change a reversionary pensioner for your new income stream account**

When we open your new income stream account, for that new account, we will continue to apply the same reversionary pensioner nomination that apply to the account in Step 1, unless you complete this part of Step 7.

A reversionary pensioner must be a superannuation dependant (however, special rules apply to children). See Information Guide 2: Additional Information about Superannuation for details. A Power of Attorney is unable to nominate themselves as a reversionary. Netwealth can only remove or apply a new reversionary beneficiary if the client has signed the declaration in Step 11.

Please remove the existing reversionary pensioner that applies to my account listed in Step 1 from my new account.

I wish to nominate a new reversionary pensioner to my new account, as specified below.

**!** Note: the nomination of a new reversionary pensioner will **override** any binding death benefit direction currently recorded on your account.

Title (Mr/Ms/Mrs/Dr)

Name

Address

Suburb/town

State  Postcode  Country (if not Australia)

Date of birth  /  /  Gender  Male  Female

Relationship  Spouse/de facto  Child  Interdependent  Financial dependent

**To appoint or change a binding death benefit direction for your new income stream account**

When we open your new income stream account, for that new account, we will continue to apply the same binding death benefit direction that apply to the account in Step 1, unless you complete this part of Step 7.

Please remove my current binding death benefit direction details from my new income stream account. (Please ensure you sign the client declaration in Step 11 for this to take effect)

I wish to appoint a new binding death benefit direction. (Please complete the 'Binding death benefit direction' form and submit with this form)

**To appoint or change a binding death benefit direction for your new Personal Super account**

If you are **not** recommending a new income stream and have opened a new Personal Super account, we require your instructions to apply a binding death benefit direction to your new account. If left blank, no binding death benefit direction will be applied to your new Personal Super account.

Please transfer the existing binding death benefit direction on my account listed in Step 1 to my new Personal Super account.

I wish to make a new binding death benefit direction. (Please complete the 'Binding death benefit direction' form and submit with this form).

You can view your current reversionary pensioner or binding death benefit direction by logging into your Netwealth account online. If you do not have online access, please contact Netwealth.

**Step 8. Nominate bank account details**

When we open your new Personal Super and income stream accounts, for each of those new accounts, **we will continue to apply the same nominated bank account details that apply to the account in Step 1**, unless you complete this Step 8.

**!** You can only nominate a bank account that is held in your name or a joint bank account for which you are one of the account holders. Payments will not be made to third parties.

Please tick one box only:

For income stream payments only

For all payments from my Personal Super or income stream accounts

Name of financial institution

Account name

BSB  -  Account number

### Step 9. Member advice fees

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Unless you instruct us otherwise in this Step 9, any member advice fees that currently apply to your existing income stream account listed in Step 1 will continue to be paid from your new income stream account<sup>11</sup>. You confirm (where applicable) the consent to pay advice fees that previously applied to the account listed at Step 1 continues to apply to the interest in the Fund which is being transferred to the new account.

Your Nominated Financial Adviser/Adviser Representative on the new account will be the same Nominated Financial Adviser/Adviser Representative as on your existing account listed at Step 1. If you wish to change your Nominated Financial Adviser, please submit a 'Change of adviser' form.

If you are transferring your income stream into a new Personal Super account and will not be recommencing an income stream, you must instruct us below if any existing advice fees are to apply to your new Personal Super account.

#### To remove or apply new member advice fees for your new account(s), please select below:

- Please apply new member advice fees to my new account(s). **(Please complete the relevant member advice fee consent form).**
- Please remove all member advice fees from my new income stream account.
- Please transfer any existing fees from my existing income stream to my new Personal Super account<sup>11</sup>. By ticking this box, I confirm (where applicable) the consent to pay advice fees that previously applied to the account listed at Step 1 continues to apply to the interest in the Fund which is being transferred to the new account. **(This option only applies if you have opened a new Personal Super account and will not be recommencing an income stream)**

If you are recommencing your income stream and have opened a new Personal Super account in Step 2 which will remain open, and if new member advice fees are to apply to both the Personal Super account and the income stream account, you will need to complete a member advice fee consent for each account.

<sup>11</sup> Where advice fees are transferred to a new account, flat dollar fees will be paid in full from the new account only. Percentage-based advice fees will be paid pro-rata from each account for the relevant period, to ensure the full periodic fee is paid.

### Step 10. Automatic Adviser Representative nomination and agency agreement

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I nominate my Financial Adviser as my Adviser Representative who will be empowered to act on my behalf on matters relating to my account (including receiving documents on my behalf) unless I inform Netwealth in writing that I do not want my Nominated Financial Adviser to be my Adviser Representative (either by ticking the box below or by advising Netwealth in writing). My Nominated Financial Adviser may authorise officers or employees of the Nominated Financial Adviser to give Netwealth instructions in relation to my account. If my Nominated Financial Adviser changes their AFS Licensee, the Nominated Financial Adviser is authorised to continue as my Adviser Representative so long as the new AFS Licensee is registered by Netwealth. I have noted the important warning regarding Adviser Representatives in the Product Disclosure Statement.

I confirm and agree to the release of Netwealth from liability in relation to actions by my Adviser Representative as described in the Product Disclosure Statement.

Tick this box only if you do **NOT** wish for your Nominated Financial Adviser to have authority to act as your Adviser Representative.

- I do **NOT** wish for my Nominated Financial Adviser to be my Adviser Representative.

 If you do not authorise your Nominated Financial Adviser to act as your Adviser Representative your Nominated Financial Adviser will still have access to your account but will be unable to perform any transactions on your account, including through the use of smart enabled®.



**Step 12. Read and sign this adviser declaration** (To be completed by an Adviser Representative providing instruction on behalf of the client)

(If you are making any beneficiary changes in Step 7 or new bank account details are provided at Step 8 the client must sign and cannot be completed by an Adviser Representative.)

By submitting this instruction, I represent to Netwealth that all the details in this transaction are true and correct and I declare that:

- 1. I am the nominated Adviser Representative for this client, my appointment has not been revoked and the client has authorised me, as the client’s agent, to submit this instruction, and to provide personal information about the client to Netwealth (including in respect of the client’s gainful employment status);
- 2. Where contribution details have been supplied in Step 2, to make the following declarations 3 and/or 4 (as applicable) on behalf of the client; (The following declaration 3 applies only if the client is between the age of 67 and 74 and are making personal contributions to the Fund other than downsizer contributions).
- 3. Either:
  - The client has been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days in the current financial year; or
  - The work test exemption applies to the client.<sup>13</sup>

(The following declaration 4 only applies in respect of pre-age 75 contributions other than mandated employer contributions and downsizer contributions).

- 4. I acknowledge, on behalf of the client, that if Netwealth receives a contribution for the client after the client has turned 75 that the contribution will only be accepted if it is received on or before the 28th day after the end of the month in which the client turned 75 and either the contribution is in respect of work the client has performed prior to turning 75 or the ‘work test’ exemption applies to the client, otherwise these funds will be returned to the remitting bank account;
- 5. Where the client elects to transfer their Personal Super account from Super Accelerator Plus to Super Accelerator Core in Step 2, as agent for the client, I instruct Netwealth to redeem or sell all assets in my client’s account not available in Super Accelerator Core and invest the proceeds in cash until I, as agent for the client, provide investment instructions; and
- 6. I acknowledge that this transaction is governed by the terms and conditions for such transactions as set out in the relevant Product Disclosure Statement for the Netwealth Superannuation Master Fund current as at the date I sign this form.

**!** You should give your client the current Product Disclosure Statement for the product in which this account is held.

You should ensure that your client has authorised you as set out in declaration 1 before you submit this form. You should retain evidence of the client’s authorisation.

**Adviser Representative**

**Signature**

Date  /  /

<sup>13</sup> See Information Guide 2: Additional Information about Superannuation for more information about the work test exemption.

**Step 13. Once complete please send to us**

- Please also attach:
- Details of investments to transfer, either below or separately (for partial transfer)
  - ‘Binding death benefit direction’ form (if applicable)
  - Member advice fee consent form/s (where applicable)
  - ATO ‘Notice of intent to claim or vary a deduction for personal super contributions’ (if applicable)
  - ATO ‘Tax file number declaration’ (if under 60, commencing an income stream and claiming the tax free threshold)

**Additional information**

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**Send to us:** [contact@netwealth.com.au](mailto:contact@netwealth.com.au) Netwealth Superannuation Master Fund, Reply Paid 336, South Melbourne VIC 3205

[Activities & Tasks > Document Upload > Other \(Advisers only\)](#)

**For more information:** [netwealth.com.au](http://netwealth.com.au) 1800 888 223 [Your adviser](#)



# Tax file number declaration

If you are under age 60 and want to claim the tax-free threshold please complete this form. Refer our website for instructions.

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
- Print X in the appropriate boxes.
- Read all the instructions including the privacy statement before you complete this declaration.

ato.gov.au

## Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

For more information, see question 1 on page 2 of the instructions.

OR I have made a separate application/enquiry to the ATO for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance.

2 What is your name?

Title: Mr  Mrs  Miss  Ms

Surname or family name

First given name

Other given names

3 What is your home address in Australia?

Suburb/town/locality

State/territory

Postcode

4 If you have changed your name since you last dealt with the ATO, provide your previous family name.

5 What is your primary e-mail address?

6 What is your date of birth?

Day   / Month   / Year

7 On what basis are you paid? (select only one)

Full-time employment  Part-time employment  Labour hire  Superannuation or annuity income stream  Casual employment

8 Are you: (select only one)

An Australian resident for tax purposes  A foreign resident for tax purposes  OR A working holiday maker

9 Do you want to claim the tax-free threshold from this payer?

Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

Yes  No  Answer no here if you are a foreign resident or working holiday maker, except if you are a foreign resident in receipt of an Australian Government pension or allowance.

10 Do you have a Higher Education Loan Program (HELP), VET Student Loan (VSL), Financial Supplement (FS), Student Start-up Loan (SSL) or Trade Support Loan (TSL) debt?

Yes  No  Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment.

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

Date Day   / Month   / Year

You MUST SIGN here

There are penalties for deliberately making a false or misleading statement.

Once section A is completed and signed, give it to your payer to complete section B.

## Section B: To be completed by the PAYER (if you are not lodging online)

1 What is your Australian business number (ABN) or withholding payer number?

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes  No

3 What is your legal name or registered business name (or your individual name if not in business)?

4 What is your business address?

Suburb/town/locality

State/territory

Postcode

5 What is your primary e-mail address?

6 Who is your contact person?

Business phone number

7 If you no longer make payments to this payee, print X in this box.

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer

Date Day   / Month   / Year

There are penalties for deliberately making a false or misleading statement.

Return the completed original ATO copy to:

Australian Taxation Office  
PO Box 9004  
PENRITH NSW 2740

IMPORTANT

See next page for:  
■ payer obligations  
■ lodging online.



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Sensitive (when completed)