


Wrap Services

In specie transfer and limited power of attorney

Please use **BLACK** pen and **BLOCK** letters.

In this form references to 'I', 'me', 'my' and 'you' apply to each client, and where applicable, to each signatory.

 You should read the current disclosure documents for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current disclosure documents are available on our website.

How to complete this form

Existing client in the Wrap Services

If you have already invested in the Wrap Services, please complete this 'In specie transfer and limited power of attorney' form.

New client in the Wrap Services

If this is your first investment into the Wrap Services, please read the IDPS Guide and, if you wish to proceed, complete and submit this 'In specie transfer and limited power of attorney' form, along with your application form.

You will need to assess whether to invest further cash in connection with this transfer in order to meet the minimum cash requirements. You can contact Netwealth on free call 1800 888 223 to find out whether you will need to make any additional deposits to your cash account as a result of this transfer.

To transfer assets:

- Everyone should complete Steps 1 & 4. To transfer domestic assets, complete Step 2. To transfer international assets, complete Step 3.
- If you provide Netwealth with a copy of the form rather than the original (by uploading a scanned copy through the Netwealth online Portal), you should retain the original signed form. Please note that, if you upload a copy, in some circumstances Netwealth may request the original In Specie Transfer documents.
- Send through a copy of your 'Cost base information' and 'Portfolio valuation' (in \$AUD).

Cost base information & Portfolio valuation

For all in specie transfers, please provide a copy of the most up to date portfolio valuation, no more than 30 days old.

*A cost base template can be obtained from the Netwealth website in the forms section.

For transfers where there is **No Change of Beneficial Ownership** cost base information must be provided to Netwealth in a csv spreadsheet. Please ensure that it contains the date of purchase, number of units and the original cost/adjustment for each parcel.

⚠ Transfers cannot be initiated until all the above is received.

Specify assets in Step 2 and Step 3

Step 2 (domestic assets) and Step 3 (international assets) is where you specify the assets to which the limited power of attorney applies. We use this form to obtain the required information about the assets that are to be transferred into the Wrap Services.

Step 1. Provide Netwealth account details (if known)

[illegible]

Step 2. Domestic transfers

In specie transfer to Netwealth of assets held in an account with another platform/broker/financial services provider (e.g. margin lender).

 Please attach the holding statement/portfolio valuation and full cost base history in a csv format to this completed form and send to us. Please ensure you complete all of the below sections if you are transferring assets from another platform or broker.

Transfer 1

This transfer will result in:

- ☐ A Change of Beneficial Ownership (i.e. a CGT event - Portfolio valuation required)
- ☐ No Change of Beneficial Ownership (i.e. NOT a CGT event - Cost base information & Portfolio valuation required)

Step 2. Domestic transfers (Continued)

What type of holding is the transfer coming from? (Please select one)

☐

Platform

☐

Broker

If transferring assets from an investment provider, issuer sponsor or directly held managed funds please complete Annexure A only.

Name of current provider

Full name of account (as listed

with current provider)

Account/Portfolio/Investor number

HIN (if applicable)

Broker PID (if applicable)

Please select one of the following options:

Full transfer (excluding cash)

☐

Please transfer all assets other than cash.

Full asset and cash transfer + account closure

☐

Please transfer all assets, cash, and close the account.

(this will not apply to broking accounts)

OR

Partial transfer only

☐

Please transfer only the assets I have listed in Annexure A.

Additional comments:

Transfer 2

This transfer will result in:

☐

A Change of Beneficial Ownership (i.e. a CGT event - Portfolio valuation required)

☐

No Change of Beneficial Ownership (i.e. NOT a CGT event - Cost base information & Portfolio valuation required)

What type of holding is the transfer coming from? (Please select one)

☐

Platform

☐

Broker

If transferring assets from an investment provider, issuer sponsor or directly held managed funds please complete Annexure A only.

Name of current provider

Full name of account (as listed

with current provider)

Account/Portfolio/Investor number

HIN (if applicable)

Broker PID (if applicable)

Please select one of the following options:

Full transfer (excluding cash)

☐

Please transfer all assets other than cash.

Full asset and cash transfer + account closure

☐

Please transfer all assets, cash and close the account.

(this will not apply to broking accounts)

OR

Partial transfer only

☐

Please transfer only the assets I have listed in Annexure A.


Additional comments:

Step 2A: Domestic assets to be transferred to the Wrap Services

ASX, managed funds and other investments

List of assets to transfer

☐ Investment Provider ☐ Issuer Sponsored ☐ Directly held Managed Funds

 Please upload all documents in a csv format through the Netwealth online portal: please provide the holding statement/portfolio valuation and full cost base history. If an asset has multiple parcels, please also provide a copy of the information.

Annexure A – Domestic assets to be transferred to the Wrap Services

Asset code	Name of security	Investor no/ HIN/SRN	Date purchased	Adjusted Cost	Quantity to transfer QR	Transfer all?
NWL	Netwealth	Xxxxxxxxx	12/1/21	1.10	1000	<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
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						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>

Step 3. International transfers

Transfer details:

This transfer will result in:

- ☐ A Change of Beneficial Ownership (i.e. a CGT event - Portfolio valuation required)
- ☐ No Change of Beneficial Ownership (i.e. NOT a CGT event - Cost base information & Portfolio valuation required)

What type of holding is the transfer coming from? (Please select one)

- ☐ Broker/Electronic
- ☐ Direct Registry System (DRS)
- ☐ Certificate

Name of current provider

Full name of account (as listed with current provider)

Account/Portfolio/Investor number

Please select one of the following options:

- Full transfer (excluding cash)

☐ Please transfer all assets other than cash.
- Full asset and cash transfer + account closure (this will not apply to broking accounts)

☐ Please transfer all assets, cash, and close the account.


OR


- Partial transfer only

☐ Please transfer only the assets I have listed in Annexure B.

Additional comments:

Please note all international security transfer applications may be subject to asset approval prior to being placed on Netwealth's platform. Refer to our website for available international stock exchanges and approved securities. Netwealth engages the services of an external sub custodian in order to facilitate the transfer of international securities. As a result, processing times may vary depending on the circumstances of the transfer.

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If an asset has multiple parcels, please provide a copy of the information in a csv spreadsheet.
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Transferring of foreign cash is only applicable to wholesale clients.

Annexure B - International assets to be transferred to the Wrap Services

Security ISIN	Name of security/Ticker	Stock Exchange	Date purchased	Total cost (AUD)	Quantity to transfer OR	Transfer all?
AAPL	Apple	NYSE	12/1/21	1.10	1000	<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>

Step 4. Limited Power of Attorney deed poll

The Limited Power of Attorney (LPOA) gives authority to Netwealth Investments Limited to act on your behalf in connection with all of the assets outlined in Step 2 and Step 3 of this form (and only those assets) for the purposes set out in paragraphs 1-4 below. To complete this section, the current registered owner/s of the assets must complete the required details on the form, and sign where indicated. The form must be signed in the presence of a witness. If the assets are held in joint names, each person must sign this form. However, the details in Step 2 and Step 3 do not have to be provided more than once.

I

Name of registered account holder/trustee/name of company or corporate trustee

If signing this LPOA in a trustee capacity, specify the name of the trust here. Otherwise, strike out this line.

of

Address

appoint Netwealth Investments Limited ABN 85 090 569 109 (Netwealth) of Level 6/180 Flinders Street, Melbourne in the State of Victoria, Australia to be my true and lawful attorney for me and in my name act as my attorney may deem expedient:

1. to administer my assets referred to in Annexure A ('Domestic Transfer') and Annexure B ('International Transfer') of this form, together with any increases and accretions thereto, with all the powers of an absolute owner;
2. to sell, transfer, assign or otherwise dispose of any or all of the assets referred to in Annexure A and Annexure B and any increases or accretion thereto, in the manner instructed in Annexure A or Annexure B (as applicable);
3. to execute all transfers, assignments, deeds, agreements and other documents necessary to give effect to (1) and (2) above;
4. at my cost, to stamp and register this power of attorney where stamping or registration required in order to be an effective grant of power of attorney;

and I declare that this power shall remain and continue in force until the assets referred to in Annexure A and Annexure B are transferred to Netwealth and all information related to these transfers has been received by Netwealth, or else until notice of my death or the revocation of this power shall be received by Netwealth, which-ever occurs first. Netwealth may appoint one or more substitute attorneys to exercise one or more of the powers given to Netwealth and may revoke any such appointments. I declare that all acts, matters and things done by Netwealth in exercising powers under this power of attorney will be as valid and effective as if they had been done by me.

I agree to ratify and confirm any action taken by Netwealth in the exercise of any powers under this power of attorney, including any action taken in the period between the revocation by any means of this power of attorney and such time as the fact of the revocation becomes known to Netwealth.

I indemnify Netwealth against any liability, loss, cost, charges or expenses arising from the valid exercise of any power conferred under this power of attorney.

I declare that a person (including, but not limited to, a firm, body corporate, unincorporated association or authority) who deals with Netwealth in good faith may accept a written statement signed by Netwealth to the effect that this power of attorney has not, to the knowledge of Netwealth, been revoked as conclusive evidence of that fact.

Netwealth may exercise a power under this power of attorney even if a benefit may be conferred on Netwealth as a direct or indirect result of or otherwise in connection with that exercise of power.

This deed is governed by the *Powers of Attorney Act 2014* (Vic) and the other laws of the State of Victoria in Australia. I agree to submit to the non-exclusive jurisdiction of the courts of that place.

Joint holders

I agree and acknowledge that, if this form is signed by two or more persons (including where either or both does so as a trustee), then each of us appoints Netwealth Investments Limited as our attorney in accordance with the terms set out in this form.

Step 4. Limited Power of Attorney deed poll (Continued)

Signed, sealed and delivered by the person named above:

Each signatory to this form appoints Netwealth as their attorney in accordance with the terms set out in this form, in respect of the assets specified in Step 2 and Step 3 and Annexure A and Annexure B (including any additional pages inserted into this form).

Individual, Joint, or Individual trustee

Please select one: ☐ Individual ☐ Joint ☐ Individual trustee

Person 1:

Name:

Signature:

Person 2 (if applicable):

Name:

Signature:

Executed as a deed poll DATE / /

Witness Declaration:

- I declare:
- I am over the age of 18
 - I am not a party to the transfer
 - This form has been signed and dated in my presence.

In the presence of:

Name of witness:

Signature of witness:

Company

! If the grantor of this limited power of attorney is a company, this deed poll must be signed by all directors or a director and the company secretary. If the company has a sole director who is also the company secretary, that director must sign and this must be indicated on the form by writing 'sole director and company secretary'.

Director 1/Secretary:

Name:

Signature:

Director (if applicable):

Name:



Signature:

Executed as a deed poll DATE / /



Step 5. Once complete please send to us

! It is recommended that you retain a copy of the completed form for your own records. If you provide the form by uploading a copy through the Netwealth portal, please retain the original document for at least 7 years. Netwealth may need to request the original from you.

Send to us:

-  [Netwealth Investments Limited, Reply Paid 336, South Melbourne VIC 3205](#)
-  [Activities & Tasks > Document Upload](#)

For more information:

-  [netwealth.com.au](#)  1800 888 223  Your adviser