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Alexander Funds Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for Alexander funds effective 23 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Alexander Fixed Income Fund	ETL2805AU	0.10%	0.25%	0.10%	5.00%
Alexander Credit Opportunity Fund	OMF0005AU	0.25%	0.25%	0.25%	5.00%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.alexanderfunds.com.au for the latest updates.

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AMP Capital

Changes in Buy/Sell Spread

Changes to buy/sell spread for AMP Capital funds effective 18 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
AMP Capital Corporate Bond Fund	AMP0557AU	0.20%	0.20%	0.20%	1.00%

Changes to buy/sell spread for AMP Capital funds effective 27 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
AMP Capital Diversified Retirement Fund - Class C		0.15%	0.15%	0.19%	0.20%
AMP Capital Multi-Asset Fund - Class A	AMP1685AU	0.13%	0.14%	0.17%	0.19%
AMP Capital Multi-Asset Fund - Wholesale		0.13%	0.14%	0.17%	0.19%
AMP Capital Multi-Asset Fund - mFund (Class R)	AMP9028AU	0.13%	0.14%	0.17%	0.19%

Changes to buy/sell spread for AMP Capital funds effective 03 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
AMP Capital Core Infrastructure Fund - Class A	AMP1179AU	0.04%	0.04%	0.05%	0.05%
AMP Capital Core Infrastructure Fund - Class H	AMP1180AU	0.04%	0.04%	0.05%	0.05%

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Changes to buy/sell spread for AMP Capital funds effective 21 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Wholesale Australian Bond Fund - AFS FLI Retail Class B	AMP1048AU	0.10%	0.55%	0.10%	0.40%
AMP Capital Corporate Bond Fund	AMP0557AU	0.20%	0.60%	0.20%	0.45%

Changes to buy/sell spread for AMP Capital funds effective 6 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Ethical Leaders Balanced Fund	AMP0452AU	0.17%	0.40%	0.17%	0.15%
Experts' Choice Short-Term Money Market Fund - Class A	HLR0007AU	0.00%	0.10%	0.00%	0.05%
AMP Capital High Growth Fund - FLI Series 1 (Class B)	AMP0141AU	0.17%	0.24%	0.17%	0.20%
AMP Capital High Growth Fund - FLI Series 2 (Class E)	AMP1395AU	0.17%	0.24%	0.17%	0.20%
AMP Capital High Growth Fund - Wholesale (Class O)	AMP0574AU	0.17%	0.24%	0.17%	0.20%
AMP Capital Balanced Growth Fund - Class A	AMP0441AU	0.16%	0.31%	0.16%	0.22%
AMP Capital Balanced Growth Fund - Wholesale (Class O)	AMP0442AU	0.16%	0.31%	0.16%	0.22%
AMP Capital Conservative Fund - Class A	AMP0443AU	0.11%	0.38%	0.11%	0.20%
AMP Capital Monthly Income Fund 2 - FLI Series 1 (Class B)	GIO0002AU	0.14%	0.45%	0.14%	0.25%
AMP Capital International Bond Fund - Class A	AMP0254AU	0.12%	0.41%	0.12%	0.20%

Changes to buy/sell spread for AMP Capital funds effective 11 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
AMP Capital Income Generator - Class K	IPA0076AU	0.12%	0.49%	0.12%	0.32%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.ampcapital.com for the latest updates.

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Fund Changes

May 2020

Antares Capital Partners

Changes in Buy/Sell Spread

Changes to buy/sell spread for Antares funds effective 24 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Antares Income Fund	PPL0028AU	0.00%	0.65%	0.00%	0.30%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.antarescapital.com.au for the latest updates.

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ANZ

Changes in Buy/Sell Spread

Changes to buy/sell spread for ANZ funds effective 18 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
ANZ Enhanced Yield Fund	MMF2133AU	0.00%	0.00%	0.00%	1.50%

Changes to buy/sell spread for ANZ funds effective 30 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
ANZ Fixed Income Fund	MMF2134AU	0.00%	0.00%	0.08%	0.50%
ANZ Private International Fixed Interest Fund	MMF2186AU	0.09%	0.09%	0.00%	0.60%
ANZ Cash Plus Fund	ANZ0150AU	0.00%	0.00%	0.03%	0.15%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.anz.com.au for the latest updates.

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Artesian Corporate Bond

Changes in Buy/Sell Spread

Changes to buy/sell spread for Artesian funds effective 23 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)
		New	
Artesian Corporate Bond Fund - Class A	ETL8268AU	0.00%	0.50%
Artesian Corporate Bond Fund - Class B	ETL3604AU	0.00%	0.50%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.artesianinvest.com for the latest updates.

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Australian Unity

Changes in Buy/Sell Spread

Changes to buy/sell spread for Australian Unity funds effective 30 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Altius Bond Fund	WFS0486AU	0.00%	0.35%	0.00%	0.25%
Altius Sustainable Bond Fund	AUS0071AU	0.00%	0.35%	0.00%	0.25%
Australian Unity Sustainable Enhanced Cash Fund	AUS0079AU	0.00%	0.35%	0.00%	0.25%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.australianunity.com.au for the latest updates.

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BlackRock (Retail)

Changes in Buy/Sell Spread

Changes to buy/sell spread for BlackRock funds effective 16 April 2020.

Fund Name	APIR	Buy Spread (%) Previous	Sell Spread (%) Previous	Buy Spread (%) New	Sell Spread (%) New
iShares Australian Bond Index Fund	BGL0105AU	0.10%	0.28%	0.10%	0.20%
iShares ESG Australian Bond Index Fund	BLK2127AU	0.10%	0.28%	0.10%	0.20%
BlackRock Fixed Income Global Opportunities Fund (Aust)	BLK0003AU	0.00%	0.00%*	0.00%	0.00%*
BlackRock Wholesale International Bond Fund	PWA0825AU	0.25%	0.92%	0.95%	0.95%
iShares Global Bond Index Fund	BGL0008AU	0.10%	0.40%	0.10%	0.25%
iShares ESG Global Bond Index Fund	BLK4636AU	0.10%	0.40%	0.10%	0.25%
BlackRock Diversified ESG Stable Fund	BAR0811AU	0.10%	0.20%	0.10%	0.15%

*No spread on the Australian fund but the underlying UCITS fund applies swing pricing.

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.blackrock.com for the latest updates.

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BlackRock (Institutional)

Changes in Buy/Sell Spread

Changes to buy/sell spread for BlackRock funds effective 16 April 2020.

Fund Name	APIR	Buy Spread (%) Previous	Sell Spread (%)	Buy Spread (%) New	Sell Spread (%)
BlackRock Enhanced Cash Fund	BLK0135AU	0.10%	0.25%	0.05%	0.15%
BlackRock Money Market Fund	BLK1561AU	0.00%	0.00%	0.00%	0.00%
iShares Wholesale Australian Bond Index Fund	BGL0010AU	0.10%	0.28%	0.10%	0.20%
BlackRock Enhanced Australian Bond Fund	BGL0060AU	0.10%	0.42%	0.10%	0.30%
iShares ESG Australian Bond Index Fund	BLK9562AU	0.10%	0.28%	0.10%	0.20%
BlackRock Australian Bond Fund	MAL0032AU	0.05%	0.30%	0.05%	0.20%
BlackRock Fixed Income Global Opportunities Fund (Aust)	BLK0010AU	0.00%	0.00%*	0.00%	0.00%*
BlackRock Global Diversified Bond Fund	BLK0006AU	0.25%	0.92%	0.95%	0.95%
iShares Global Bond Index Fund	BGL0008AU	0.10%	0.40%	0.10%	0.25%
iShares ESG Global Bond Index Fund	BLK2319AU	0.10%	0.40%	0.10%	0.25%

*No spread on the Australian fund but the underlying UCITS fund applies swing pricing.

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.blackrock.com for the latest updates.

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Dimensional Wholesale Trusts

Changes in Buy/Sell Spread

Changes to buy/sell spread for Dimensional Wholesale Trusts funds effective 15 April 2020.

Fund Name	APIR	Sell Spread (%) Previous	Sell Spread (%) New
Dimensional Short Term Fixed Interest Trust	DFA0100AU	0.08%	0.06%
Dimensional Two-Year Diversified Fixed Interest Trust – AUD Class		0.35%	0.25%
Dimensional Two-Year Diversified Fixed Interest Trust – NZD Class		0.35%	0.25%
Dimensional Five-Year Diversified Fixed Interest Trust – AUD Class		0.20%	0.15%
Dimensional Five-Year Diversified Fixed Interest Trust – NZD Class		0.20%	0.15%
Dimensional Global Bond Trust – AUD Class	DFA0028AU	0.35%	0.30%
Dimensional Global Bond Trust – NZD Class		0.35%	0.30%
Dimensional Global Bond Sustainability Trust – AUD Class		0.35%	0.30%
Dimensional Global Bond Sustainability Trust – NZD Class		0.35%	0.30%
Dimensional World Allocation 70/30 Trust	DFA0029AU	0.18%	0.16%
Dimensional World Allocation 50/50 Trust	DFA0033AU	0.20%	0.17%
Dimensional World Allocation 30/70 Trust	DFA8313AU	0.25%	0.20%
Dimensional Sustainability World Allocation 70/30 Trust		0.18%	0.16%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to au.dimensional.com for the latest updates.

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Fidante Partners

Changes in Buy/Sell Spread

Changes to buy/sell spread for Fidante Partners funds effective 13 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Kapstream Absolute Return Income Fund	HOW0052AU	0.00%	0.30%	0.00%	0.25%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.fidante.com.au for the latest updates.

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Franklin Templeton

Changes in Buy/Sell Spread

Changes to buy/sell spread for Franklin Templeton funds effective 17 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Franklin Australian Absolute Return Bond Fund - Class I	FRT0028AU	0.00%	0.35%	0.00%	0.00%
Franklin Australian Absolute Return Bond Fund	FRT0027AU	0.00%	0.35%	0.00%	0.00%
Franklin Australian Core Plus Bond Fund - W Class	FRT6143AU	0.00%	0.20%	0.00%	0.00%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.franklintempleton.com.au for the latest updates.

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GSFM Funds Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for GSFM Funds Management funds effective 12 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Payden Global Income Opportunities Fund	GSF0008AU	0.10%	1.15%	0.10%	0.75%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.gsfm.com.au for the latest updates.

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Legg Mason Australia

Changes in Buy/Sell Spread

Changes to buy/sell spread for Legg Mason funds effective 19 March 2020.

Fund Name	APIR	Buy Spread (%) Previous	Sell Spread (%) Previous	Buy Spread (%) New	Sell Spread (%) New
Legg Mason Brandywine Global Opportunistic Fixed Income Fund	SSB0014AU	0.09%	0.09%	0.15%	0.15%
Legg Mason Martin Currie Equity Income Fund	SSB0043AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Real Income Fund	SSB0026AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Select Opportunities Fund	SSB0009AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Property Securities Fund	SSB0128AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Diversified Growth Fund	JPM0008AU	0.20%	0.20%	0.20%	0.20%
Legg Mason Martin Currie Diversified Income Fund	SSB0061AU	0.20%	0.20%	0.20%	0.20%
Legg Mason Martin Currie Tactical Allocation Fund	SSB0130AU	0.20%	0.20%	0.20%	0.20%
Legg Mason Martin Currie Global Long-Term Unconstrained Fund	SSB0066AU	0.25%	0.25%	0.35%	0.35%
Legg Mason Martin Currie Ethical Values With Income Fund	SSB0064AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Ethical Income Fund	SSB4946AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Martin Currie Emerging Markets Fund	ETL0201AU	0.25%	0.25%	0.25%	0.25%
Legg Mason QS Investors Global Equity Fund	SSB0126AU	0.25%	0.25%	0.25%	0.25%
Legg Mason Western Asset Australian Bond Fund	SSB0122AU	0.08%	0.08%	0.08%	0.50%
Legg Mason Western Asset Macro Opportunities Bond Fund	SSB0070AU	0.03%	0.03%	0.03%	0.03%
Legg Mason Western Asset Global Bond Fund	SSB8320AU	0.03%	0.03%	0.12%	0.12%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.leggmason.com for the latest updates.

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OnePath Funds Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for OnePath funds effective 6 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
OnePath Wholesale Balanced Trust	AJF0802AU	0.02%	0.02%	0.09%	0.09%
OnePath Wholesale Capital Stable Trust	MMF0114AU	0.03%	0.03%	0.13%	0.13%
OnePath Wholesale Diversified Fixed Interest Trust	ANZ0212AU	0.05%	0.05%	0.22%	0.22%
OnePath Wholesale Managed Growth	MMF0115AU	0.02%	0.02%	0.06%	0.06%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.onepath.com.au for the latest updates.

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Macquarie Group Limited

Changes in Buy/Sell Spread

Changes to buy/sell spread for Macquarie funds.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Valuation Date
		New		
Macquarie Balanced Growth Fund	MAQ0048AU	0.17%	0.29%	11/05/2020
Macquarie Master Balanced Fund	MAQ0058AU	0.17%	0.29%	11/05/2020
Macquarie Master Capital Stable Fund	MAQ0059AU	0.12%	0.31%	11/05/2020
Macquarie Term Cash Fund	MAQ0060AU	0.00%	0.00%	13/05/2020
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.04%	0.12%	13/05/2020
Macquarie Master Property Securities Fund	MAQ0063AU	0.21%	0.21%	14/05/2020
Arrowstreet Global Equity Fund (Hedged)	MAQ0079AU	0.17%	0.23%	13/05/2020
Macquarie Master Small Companies Fund	MAQ0085AU	0.35%	0.35%	14/05/2020
Macquarie Master Enhanced Fixed Interest Fund	MAQ0180AU	0.04%	0.08%	13/05/2020
Macquarie Master Cash Fund	MAQ0187AU	0.00%	0.00%	14/05/2020
Macquarie Australian Diversified Income Fund	MAQ0204AU	0.03%	0.20%	13/05/2020
Macquarie True Index Australian Fixed Interest Fund	MAQ0211AU	0.04%	0.08%	13/05/2020
Macquarie True Index Listed Property Fund	MAQ0219AU	0.21%	0.21%	13/05/2020
Macquarie Hedged Index Global Bond Fund	MAQ0266AU	0.09%	0.16%	12/05/2020
Macquarie Dynamic Bond Fund	MAQ0274AU	0.08%	0.45%	12/05/2020
Macquarie Income Opportunities Fund	MAQ0277AU	0.15%	0.50%	12/05/2020
Macquarie Australian Equities Fund	MAQ0278AU	0.22%	0.22%	14/05/2020
Macquarie True Index Australian Shares Fund	MAQ0288AU	0.13%	0.13%	13/05/2020
IFP Global Franchise Fund	MAQ0404AU	0.18%	0.11%	13/05/2020
Walter Scott Global Equity Fund	MAQ0410AU	0.12%	0.08%	13/05/2020
Macquarie International Infrastructure Securities Fund (Hedged)	MAQ0432AU	0.33%	0.33%	13/05/2020

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Changes to buy/sell spread for Macquarie funds.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Valuation Date
		New		
Macquarie Australian Shares Fund	MAQ0443AU	0.22%	0.22%	14/05/2020
Macquarie Australian Small Companies Fund	MAQ0454AU	0.35%	0.35%	13/05/2020
Arrowstreet Global Equity Fund	MAQ0464AU	0.12%	0.18%	13/05/2020
Arrowstreet Emerging Markets Fund	MAQ0477AU	0.16%	0.23%	13/05/2020
Winton Global Alpha Fund	MAQ0482AU	1.01%	0.05%	12/05/2020
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	0.17%	0.13%	13/05/2020
IFP Global Franchise Fund (Hedged)	MAQ0631AU	0.23%	0.16%	13/05/2020
Macquarie True Index International Equities Fund	MAQ0633AU	0.15%	0.14%	13/05/2020
Macquarie Asia New Stars No.1 Fund	MAQ0640AU	0.50%	0.50%	12/05/2020
Walter Scott Emerging Markets Fund	MAQ0651AU	0.25%	0.33%	13/05/2020
Macquarie International Infrastructure Securities Fund (Unhedged)	MAQ0825AU	0.33%	0.33%	13/05/2020
Macquarie True Index Global Infrastructure Securities Fund	MAQ0831AU	0.20%	0.20%	27/04/2020
Polaris Global Equity Fund	MAQ0838AU	0.22%	0.19%	13/05/2020
Macquarie Multi-Asset Opportunities Fund	MAQ3069AU	0.18%	0.48%	11/05/2020
PE Global FX Alpha Fund	MAQ5143AU	0.01%	0.01%	12/05/2020
Macquarie Australian Emerging Companies Fund	MAQ7203AU	0.82%	0.82%	13/05/2020
Macquarie Professional Series Global Alternatives Fund	MAQ7578AU	0.42%	0.03%	12/05/2020
IPM Global Macro Fund	MAQ8243AU	0.03%	0.04%	12/05/2020

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.macquarie.com for the latest updates.

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MLC Asset Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for MLC funds effective 9 April 2020.

Fund Name	APIR	Previous		New	
		Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
MLC Wholesale Horizon 6 Share Portfolio	MLC0397AU	0.10%	0.05%	0.15%	0.15%
MLC Wholesale Horizon 7 Accelerated Growth Portfolio	MLC0449AU	0.15%	0.10%	0.20%	0.15%
MLC Wholesale Index Plus Growth Portfolio	MLC9748AU	0.05%	0.05%	0.15%	0.25%
MLC Wholesale Global Share Fund	MLC0261AU	0.10%	0.05%	0.15%	0.10%
MLC Wholesale IncomeBuilder	MLC0264AU	0.20%	0.20%	0.30%	0.30%
MLC Wholesale Property Securities Fund	MLC0263AU	0.15%	0.10%	0.30%	0.30%
Redpoint Global Infrastructure Fund	PPL0031AU	0.15%	0.15%	0.25%	0.25%
MLC Horizon 6 - Share Portfolio	MLC0394AU	0.10%	0.05%	0.15%	0.15%
MLC Horizon 7 - Accelerated Growth Portfolio	MLC0448AU	0.15%	0.10%	0.20%	0.15%
MLC IncomeBuilderTM	MLC0097AU	0.20%	0.20%	0.30%	0.30%
MLC Property Securities Fund	MLC0013AU	0.15%	0.10%	0.30%	0.30%

Changes to buy/sell spread for MLC funds effective 17 April 2020.

Fund Name	APIR	Previous		New	
		Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
MLC Wholesale Inflation Plus - Assertive Portfolio	MLC0667AU	0.15%	0.25%	0.10%	0.20%
MLC Wholesale Global Property Fund	MLC0786AU	0.25%	0.25%	0.25%	0.15%
MLC Australian Share Fund	MLC0262AU	0.30%	0.20%	0.25%	0.25%

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Changes to buy/sell spread for MLC funds effective 24 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
MLC Wholesale Inflation Plus - Conservative Portfolio	MLC0921AU	0.05%	0.45%	0.05%	0.25%
MLC Wholesale Inflation Plus - Moderate Portfolio	MLC0920AU	0.05%	0.40%	0.05%	0.20%
MLC Wholesale Index Plus Conservative Growth Portfolio	MLC7849AU	0.10%	0.35%	0.10%	0.25%
Altrinsic Global Equities Trust	ANT0005AU	0.15%	0.15%	0.25%	0.15%

Changes to buy/sell spread for MLC funds effective 1 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
MLC Wholesale Horizon 1 Bond Portfolio	MLC0669AU	0.00%	0.40%	0.00%	0.30%
MLC Wholesale Index Plus Balanced Portfolio	MLC7387AU	0.10%	0.30%	0.10%	0.25%
Intermede Global Equities Fund	PPL0036AU	0.15%	0.15%	0.15%	0.10%
MLC Horizon 4 - Balanced Portfolio	MLC0260AU	0.10%	0.30%	0.10%	0.25%

Changes to buy/sell spread for MLC funds effective 8 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
MLC Wholesale Horizon 2 Income Portfolio	MLC0670AU	0.10%	0.35%	0.05%	0.30%
MLC Wholesale Horizon 3 Conservative Growth Portfolio	MLC0398AU	0.05%	0.30%	0.05%	0.25%
MLC Wholesale Diversified Debt Fund	MLC0839AU	0.00%	0.40%	0.00%	0.35%
Antares Income Fund	PPL0028AU	0.00%	0.30%	0.00%	0.20%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.mlcam.com.au for the latest updates.

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Partners Group

Changes in Buy/Sell Spread

Changes to buy/sell spread for Partners Group funds effective 9 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Partners Group Global Real Estate Fund	ETL0480AU		0.00%		2.00%
Partners Group Global Value Fund (AUD)	ETL0277AU		0.00%		2.00%

Clients who have pending redemption (ETL0480AU & ETL0277AU) have until the 23rd April to indicate if they wish to proceed with the new spread or to cancel redemptions. Please email contact@netwealth.com.au

Changes to buy/sell spread for Partners Group funds effective 12 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Partners Group Global Multi Asset Fund	ETL0431AU	0.15%	4.00%	0.15%	2.00%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.partnersgroup.com for the latest updates.

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Pendal Group

Changes in Buy/Sell Spread

Changes to buy/sell spread for Pendal funds effective 30 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Pendal Enhanced Fixed Interest Trust	WFS0365AU	0.05%	0.26%	0.05%	0.26%

Changes to buy/sell spread for Pendal funds effective 7 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Pendal Enhanced Credit Fund	RFA0100AU	0.07%	0.57%	0.07%	0.32%
Pendal Fixed Interest Fund	RFA0813AU	0.06%	0.19%	0.06%	0.12%
Pendal Monthly Income Plus Fund	BTA0318AU	0.07%	0.44%	0.07%	0.25%
Pendal Sustainable Australian Fixed Interest Fund	BTA0507AU	0.05%	0.22%	0.05%	0.13%

Changes to buy/sell spread for Pendal funds effective 14 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Pendal MicroCap Opportunities Fund	RFA0061AU	0.70%	0.70%	0.60%	0.60%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.pendalgroup.com for the latest updates.

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Perpetual Investments

Changes in Buy/Sell Spread

Changes to buy/sell spread for Perpetual Investments funds effective 24 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Perpetual Wholesale High Grade Treasury Fund	PER0562AU	0.05%	0.35%	0.05%	0.18%
Perpetual Wholesale Active Fixed Interest Fund	PER8045AU	0.10%	0.90%	0.10%	0.50%
Perpetual Wholesale Dynamic Fixed Income Fund	PER0557AU	0.10%	1.15%	0.10%	0.65%
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.10%	1.35%	0.10%	0.75%
Perpetual Ethical SRI Credit Fund	PER1744AU	0.10%	1.35%	0.10%	0.75%
Perpetual Pure Credit Alpha Fund*	PER0669AU	0.25%	1.25%	0.25%	1.25%
Perpetual Diversified Real Return Fund (Class W)	PER0556AU	0.10%	0.29%	0.10%	0.21%
Perpetual Diversified Real Return Fund (Class Z)	PER6115AU	0.10%	0.29%	0.10%	0.21%
Perpetual Wholesale Balanced Growth Fund	PER0063AU	0.41%	0.00%	0.36%	0.00%
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.61%	0.00%	0.43%	0.00%
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.50%	0.00%	0.39%	0.00%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.perpetual.com.au for the latest updates.

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Pimco Australia

Changes in Buy/Sell Spread

Changes to buy/sell spread for PIMCO Australia funds effective 19 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
PIMCO Global Bond Fund - Wholesale Class	ETL0018AU	0.00%	0.10%	0.00%	0.50%
PIMCO Australian Bond Fund - Wholesale Class	ETL0015AU	0.00%	0.10%	0.00%	0.35%
PIMCO Diversified Fixed Interest – Institutional Class	ETL0016AU	0.00%	0.10%	0.00%	0.43%
PIMCO Australian Short Term Bond Fund - Wholesale Class	ETL0182AU	0.00%	0.10%	0.00%	0.35%

Changes to buy/sell spread for PIMCO Australia funds effective 17 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
PIMCO Global Credit Fund - Wholesale Class	ETL0019AU	0.00%	0.55%	0.00%	0.70%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.pimco.com.au for the latest updates.

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PM Capital

Changes in Buy/Sell Spread

Changes to buy/sell spread for PM Capital funds effective 31 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
PM Capital Enhanced Yield Fund	PMC0103AU	0.10%	0.10%	0.20%	0.20%
PM Capital Enhanced Yield Fund - Class B	PMC4700AU	0.10%	0.10%	0.20%	0.20%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.pmcapital.com.au for the latest updates.

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Fund Changes

May 2020

Realm Investments

Changes in Buy/Sell Spread

Changes to buy/sell spread for Realm Investments funds as at 27 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Realm High Income Fund - Wholesale	OMF0009AU	0.125%		0.125%	0.20%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.realminvestments.com.au for the latest updates.

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Fund Changes

May 2020

Redpoint Investment Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for Redpoint funds as at 9 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Redpoint Global Infrastructure Fund	PPL0031AU	0.15%	0.15%	0.25%	0.25%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.redpointim.com for the latest updates.

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Schroders

Changes in Buy/Sell Spread

Changes to buy/sell spread for Schroders funds effective 20 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Schroder Fixed Income Fund - Professional Class	SCH0016AU	0.12%	0.12%	0.12%	0.75%
Schroder Real Return CPI Plus 5% Fund - Prof Class	SCH0039AU	0.20%	0.20%	0.20%	0.58%

Changes to buy/sell spread for Schroders funds effective 11 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Schroder Fixed Income Fund - Wholesale Class	SCH0028AU	0.12%	0.35%	0.12%	0.27%
Schroder Absolute Return Income Fund - Wholesale Class	SCH0103AU	0.20%	0.36%	0.20%	0.28%
Schroder Strategic Growth Fund - Wholesale Class	SCH0102AU	0.22%	0.26%	0.22%	0.22%
Schroder Real Return CPI Plus 3.5% Fund - Wholesale Class	SCH0096AU	0.18%	0.31%	0.18%	0.26%
Schroder Real Return CPI Plus 5% Fund - Wholesale Class	SCH0047AU	0.20%	0.30%	0.20%	0.23%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.schroders.com for the latest updates.

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Fund Changes

May 2020

State Street Global Advisors

Changes in Buy/Sell Spread

Changes to buy/sell spread for State Street funds effective 25 March 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
State Street Australian Equity Fund	SST0048AU	0.25%	0.25%	0.28%	0.28%
State Street Floating Rate Fund	SST4725AU	0.00%	0.03%	0.00%	0.05%
State Street Global Equity Fund	SST0050AU	0.10%	0.10%	0.12%	0.12%
State Street Multi-Asset Builder Fund	SST0052AU	0.10%	0.10%	0.16%	0.16%
State Street Australian Fixed Income Index Trust	SST0005AU	0.04%	0.04%	0.04%	0.05%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.ssga.com for the latest updates.

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Fund Changes

May 2020

T. Rowe Price

Changes in Buy/Sell Spread

Changes to buy/sell spread for T. Rowe Price funds effective 1 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
T. Rowe Price Dynamic Global Bond Fund	ETL0398AU	0.75%	0.75%	0.50%	0.50%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.troweprice.com for the latest updates.

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UBS Asset Management

Changes in Buy/Sell Spread

Changes to buy/sell spread for UBS funds effective 11 May 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)
		New	
UBS Australian Share Fund	SBC0817AU	0.25%	0.25%
UBS Australian Small Companies Fund	UBS0004AU	0.45%	0.45%
UBS Australian Small Companies SIV Fund	UBS0063AU	0.45%	0.45%
UBS-HALO Australian Share Fund	UBS0024AU	0.25%	0.25%
UBS Microcap Fund	UBS0057AU	0.70%	0.70%
UBS Clarion Global Infrastructure Securities Fund	UBS0064AU	0.20%	0.20%
UBS Clarion Global Property Securities Fund	HML0016AU	0.25%	0.25%
UBS Property Securities Fund	SBC0816AU	0.25%	0.25%
UBS Emerging Markets Equity Fund	UBS8018AU	0.40%	0.40%
UBS International Share Fund	SBC0822AU	0.25%	0.25%
UBS Australian Bond Fund	SBC0813AU	0.025%	0.14%
UBS Cash Fund	SBC0811AU	0.00%	0.00%
UBS Cash-Plus Fund	SBC0812AU	0.00%	0.06%
UBS Income Solution Fund	UBS0003AU	0.05%	0.50%
UBS Diversified Fixed Income Fund	SBC0007AU	0.10%	0.35%
UBS International Bond Fund	SBC0819AU	0.15%	0.50%
UBS Balanced Investment Fund	SBC0815AU	0.24%	0.29%
UBS Defensive Investment Fund	SBC0814AU	0.16%	0.34%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.ubs.com for the latest updates.

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Fund Changes

May 2020

Vanguard – Wholesale Funds - Cash

Changes in Buy/Sell Spread

Changes to buy/sell spread for Vanguard funds effective 28 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Vanguard Cash Plus Fund	VAN0102AU	0.02%	0.11%	0.02%	0.04%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.vanguardinvestments.com.au for the latest updates.

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Vanguard – Wholesale Funds - Equities

Changes in Buy/Sell Spread

Changes to buy/sell spread for Vanguard funds effective 18 March 2020.

Fund Name	APIR	Buy Spread	Sell Spread	Buy Spread	Sell Spread
		(%) Previous	(%)	(%) New	(%)
Vanguard International Shares Index Fund (Hedged) - AUD Class		0.08%	0.08%	0.11%	0.11%
Vanguard International Shares Index Fund (Hedged) - NZD Class		0.11%	0.11%	0.14%	0.14%
Vanguard Ethically Conscious International Shares Index Fund (NZD Hedged)		0.12%	0.12%	0.15%	0.15%
Vanguard Global Infrastructure Index Fund (Hedged)		0.12%	0.12%	0.15%	0.15%
Vanguard International Small Companies Index Fund (Hedged)		0.17%	0.17%	0.20%	0.20%
Vanguard International Shares Select Exclusions Index Fund - AUD Hedged		0.12%	0.12%	0.15%	0.15%
Vanguard International Shares Select Exclusions Index Fund - NZD Hedged		0.09%	0.09%	0.12%	0.12%
Vanguard Global Minimum Volatility Fund		0.12%	0.12%	0.15%	0.15%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.vanguardinvestments.com.au for the latest updates.

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Vanguard – Wholesale Funds - Fixed Income

Changes in Buy/Sell Spread

Changes to buy/sell spread for Vanguard funds effective 28 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Vanguard Australian Corporate Fixed Interest Index Fund		0.15%	1.25%	0.15%	0.76%
Vanguard Australian Fixed Interest Index Fund	VAN0001AU	0.08%	0.39%	0.08%	0.27%
Vanguard Australian Inflation-Linked Bond Index Fund		0.10%	0.90%	0.10%	0.21%
Vanguard Australian Government Bond Index Fund	VAN0025AU	0.04%	0.24%	0.04%	0.19%
Vanguard Global Aggregate Bond Index Fund (Hedged)		0.13%	0.65%	0.13%	0.36%
Vanguard International Credit Securities Index Fund (Hedged)		0.15%	1.14%	0.15%	0.58%
Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - AUD Hedged		0.13%	0.65%	0.13%	0.36%
Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - NZD Hedged		0.13%	0.65%	0.13%	0.36%
Vanguard International Fixed Interest Index Fund (Hedged)		0.08%	0.35%	0.08%	0.23%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.vanguardinvestments.com.au for the latest updates.

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Vanguard – Wholesale Diversified Funds

Changes in Buy/Sell Spread

Changes to buy/sell spread for Vanguard funds effective 28 April 2020.

Fund Name	APIR	Buy Spread (%)	Sell Spread (%)	Buy Spread (%)	Sell Spread (%)
		Previous		New	
Vanguard Balanced Index Fund	VAN0108AU	0.10%	0.33%	0.10%	0.21%
Vanguard Conservative Index Fund	VAN0109AU	0.10%	0.38%	0.10%	0.23%
Vanguard Diversified Bond Fund	VAN0042AU	0.12%	0.58%	0.12%	0.34%
Vanguard Growth Index Fund	VAN0110AU	0.09%	0.23%	0.09%	0.16%
Vanguard High Growth Index Fund	VAN0111AU	0.08%	0.13%	0.08%	0.10%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.vanguardinvestments.com.au for the latest updates.

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Vanguard – Investor Funds

Changes in Buy/Sell Spread

Changes to buy/sell spread for Vanguard funds effective 28 April 2020.

Fund Name	APIR	Buy Spread (%) Sell Spread (%)		Buy Spread (%) Sell Spread (%)	
		Previous		New	
Vanguard Index Diversified Bond Fund	VAN0101AU	0.12%	0.58%	0.12%	0.34%
Vanguard LifeStrategy® Balanced Fund	VAN0124AU	0.10%	0.33%	0.10%	0.21%
Vanguard Index Hedged International Shares Fund	VAN0107AU	0.08%	0.14%	0.08%	0.14%

Buy/Sell spreads are subject to change at the discretion of the Fund Manager. Please refer to www.vanguardinvestments.com.au for the latest updates.

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