

16 May 2018

Sample Client
5 Residential Street
Melbourne VIC 3000

Netwealth Investments Limited

ABN 85 090 569 109
AFSL 230975

Level 8/52 Collins Street
Melbourne VIC 3000

PO Box 336
South Melbourne VIC 3205

Netwealth Global Specialist Series ('GSS')

Change to fees and costs for the following Netwealth GSS Index funds:

- Australian Bond Index Fund;
- Australian Property Index Fund;
- Australian Equities Index Fund; and
- International Equities Index Fund.

We are writing to advise you of a change to the structure of the costs and an update to the Product Disclosure Statements for each of these funds ('PDSs').

Of importance, the overall cost to you for these funds will not change.

We are required to show in the PDSs the breakdown of management costs into: 1) the management fee charged by Netwealth and 2) indirect costs incurred in underlying investments.

From 22 June 2018, the management costs for these funds will be as follows:

- For the Netwealth Australian Bond Index Fund the management fee will increase from 0.10% p.a. to 0.20% p.a. but the indirect costs will decrease from 0.22% p.a. to 0.12% p.a.
- For each of the other Index funds listed above the management fee will increase from 0.10% p.a. to 0.20% p.a. but the indirect costs will decrease from 0.20% p.a. to 0.10% p.a.

Whilst the structure of the management costs has changed, this change does not change the total ongoing cost of investing in these funds or the investment performance of the funds.

Your Details

Account name

Sample

Client number

Sample

Account number

Sample

Adviser Details

Adviser name

Sample

Phone number

Sample

Other changes to the PDSs for the following Netwealth GSS funds:

- Netwealth Australian Bond Index Fund; and
- Netwealth International Equities Index Fund.

The PDS for the Netwealth Australian Bond Index Fund includes a change to the description of the summary risk level as we have changed our methodology for determining risk for this purpose. The previous PDS stated that the summary risk level is Low Risk, meaning that Netwealth estimates negative returns in 0.5 – 1 years out of every 20 years for the fund. The new PDS amends the summary risk level to Medium Risk, meaning that Netwealth estimates negative annual returns in 2 – 3 years out of every 20 years for this fund. We note that the description of the investment strategy and how your funds are invested has not changed.

The name of the Netwealth International Equities Index Fund has been changed to the Netwealth Unhedged International Equities Index Fund as at the date of the new PDSs. The name of the fund is being changed to differentiate it from the Netwealth Hedged International Equities Index Fund but, as the fund has always been unhedged there is no change in investment strategy for the fund.

More information

For more information regarding the changes please speak to your adviser. Information is also available from our website, Investor Services on Freecall 1800 888 223 or via email to contact@netwealth.com.au

Thank you for using Netwealth.

Yours sincerely,

Netwealth Investments Ltd

For more information



[1800 888 223](tel:1800888223)



contact@netwealth.com.au



netwealth.com.au

16 May 2018

Sample Client
5 Residential Street
Melbourne VIC 3000

Netwealth Investments Limited

ABN 85 090 569 109
AFSL 230975

Level 8/52 Collins Street
Melbourne VIC 3000

PO Box 336
South Melbourne VIC 3205

Netwealth Global Specialist Series ('GSS')

Change to the summary risk level for the following Netwealth GSS Active funds:

- Active 30/70 Conservative Fund;
- Active 50/50 Balanced Fund;
- Active 70/30 Growth Fund; and
- Active 90/10 High Growth Fund.

We are writing to advise you of an update to the Product Disclosure Statements for each of these funds ('PDSs'). The PDSs include a change to the description of the summary risk level as we have changed our methodology for determining risk for this purpose.

The below table summarises the change to the summary risk level in each of the PDSs.

Fund	Summary risk level in previous PDS	Updated summary risk level
Netwealth Active 30/70 Conservative Fund	Low to medium Low to medium risk means that Netwealth estimates negative returns in 1-2 years out of every 20 years.	Medium Medium risk means that Netwealth estimates negative annual returns in 2-3 years out of every 20 years.
Netwealth Active 50/50 Balanced Fund	Medium Medium risk means that Netwealth estimates negative returns in 2-3 years out of every 20 years.	Medium to high Medium to high risk means that Netwealth estimates negative annual returns in 3-4 years out of every 20 years.

Your Details

Account name

Sample

Client number

Sample

Account number

Sample

Adviser Details

Adviser name

Sample

Phone number

Sample

Fund	Summary risk level in previous PDS	Updated summary risk level
Netwealth Active 70/30 Growth Fund	Medium to high Medium to high risk means that Netwealth estimates negative returns in 3-4 years out of every 20 years.	High High risk means that Netwealth estimates negative annual returns in 4-6 years out of every 20 years.
Netwealth Active 90/10 High Growth Fund	Medium to high Medium to high risk means that Netwealth estimates negative returns in 3-4 years out of every 20 years.	High High risk means that Netwealth estimates negative annual returns in 4-6 years out of every 20 years.

It is important to note that the description of the investment strategy and how your funds are invested has not changed.

More information

For more information regarding the changes please speak to your adviser. Information is also available from our website, Investor Services on Freecall 1800 888 223 or via email to contact@netwealth.com.au

Thank you for using Netwealth.

Yours sincerely,

Netwealth Investments Ltd

For more information



1800 888 223



contact@netwealth.com.au



netwealth.com.au