

# Netwealth Superannuation Master Fund Super Accelerator and Super Wrap Product Disclosure Updates

## Updates to Netwealth Super Accelerator PDS dated 1 March 2020 and Netwealth Super Wrap PDS dated 1 July 2019

### Insurance Guide changes

#### Income Protection changes

From 1 April 2020, as a result of regulatory changes, new income protection insurance based on agreed value will no longer be available in superannuation accounts. Members with existing agreed value income protection in place can retain their cover and may alter the level of cover at any time after 31 March 2020, subject to medical and financial underwriting as required.

This change applies to both LifeWRAP Individual Policies and Personal Insurance under the Group Policy.

#### Premium rates

From 1 December 2019, the Group Policy premium rates have been updated. The new rates are available on our website.

The new premium rates applying to any insurance issued under the Group Policy will continue to apply to that insurance until 31 October 2021, however premiums may vary during this period due to circumstances out of our control (such as government-imposed levies or costs) and the amount of your premiums will continue to change at 30 June each year to reflect your change in age. Premium rates may be reviewed and changed after 31 October 2021 and you will be notified where such a review has occurred.

#### Update to Total & Permanent Disability ('TPD') definitions

From 1 December 2019, the waiting periods under the TPD definitions, as described in the Insurance Guide, have changed from six consecutive months to three consecutive months.

The assessment based on your ability to perform certain activities of daily living, as described in the Insurance Guide, has also changed. The requirement to be unable to perform at least three of the activities of daily living has been reduced to two activities.