

# Details of Directors and Executive Officers

July 2021

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Netwealth Superannuation  
Services Pty Ltd

ABN 80 636 951 310

RSE L0003483

AFSL 528032

PO Box 336

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## INTRODUCTION

Netwealth Superannuation Services (**NSS**) is the trustee of the Netwealth Superannuation Master Fund (**NSMF**) from 1 July 2021. Prior to 1 July 2021, Netwealth Investments Limited (**NIL**) (ABN 85 090 569 109) (AFSL 230975) was the trustee of the NSMF. Both NSS and NIL are wholly owned subsidiaries of Netwealth Group Limited.

**The information contained in this document provides the details of NSS. The Details of Directors and Executive Officers for NIL (the prior trustee) is available on request from Member Services on 1800 888 223.**

## **NSS BOARD**

**Rita Harris** has extensive experience within the Financial Services industry having worked in a number of key senior roles within the Marsh & McLennan subsidiary, Mercer. In addition, she has extensive experience as a trustee director. Rita was appointed as the Independent Chairman of Netwealth Superannuation Services Pty Ltd (NSS) in September 2020, and is a member of the NSS Audit, Risk and Compliance Committee and a member of the NSS Superannuation Investment Committee. Rita has a Bachelor of Laws and a Bachelor of Economics from Monash University and is a Graduate Member of the Australian Institute of Company Directors. Rita also attends the Netwealth Group Remuneration Committee for matters relating to NSS.

**Jack Diamond** has extensive experience in superannuation commencing in the late 1980s. He has over 20 years' experience as a trustee director of ESSB, Ansett Superfund, Australian Retirement Fund and a number of other entities. Jack was appointed as an Independent Director of NSS in September 2020 and is the chair of the NSS Superannuation Investment Committee and a member of the NSS Audit, Risk and Compliance Committee. Jack has a Bachelor of Arts from Latrobe University and graduate qualifications in education and management.

**Michael Heine** has extensive experience in Australian and European financial markets, including commodity trading, international financing, mortgage lending and property development through the privately-owned Heine Brothers organisation. His involvement in public unit trusts commenced in 1982 with the establishment of the Heine Brothers funds management business. Heine was sold in 1999 for more than \$115 million when it had almost \$3 billion funds under management. Michael then proceeded to establish Netwealth and is the Joint Managing Director of NIL and the Netwealth Group (*appointed a Director: December 1999*). Michael has been an Executive Director of NSS since September 2020 and is a member of the NSS Audit, Risk and Compliance

Committee and a member of the NSS Superannuation Investment Committee. Michael is also a member of the NIL Investment Committee.

**Davyd Lewis** was a partner of Mallesons Stephen Jaques for 20 years until his retirement in 2008. Davyd's role included Partner in Charge of the Melbourne Centre, Managing Partner Practice of M&A, Property and Construction, National Practice Team Leader of the Mergers & Acquisitions Group and responsibility for supervising the relationship with 50 of the firm's biggest clients. Davyd was awarded a Bachelor of Economics, a Bachelor of Laws and a Master of Laws (majoring in securities markets and takeovers). Davyd has been a Non-Executive Independent Director of NIL and the Netwealth Group since July 2009 and of NSS since October 2019. Davyd is the chair of the NSS Audit, Risk and Compliance Committee. For the Netwealth Group, Davyd is also the chair of the Remuneration Committee and member of the Audit Committee and Nomination Committee.

**Sally Freeman** has been a Non-Executive Independent Director of NIL and the Netwealth Group since October 2019 and NSS since September 2020. She holds a Bachelor of Commerce degree from The University of Western Australia and is a Chartered Accountant. She has over 25 years' experience as a Risk Consulting and Corporate Governance executive which culminated in her appointment as the head of KPMG's National Risk Consulting Practice, inclusive of Internal Audit, IT Risk, Privacy, Forensic, Actuaries, Credit Risk, Liquidity Risk, Market Risk, Legislative Compliance, Data & Analytics, Governance, Climate Change and Ethical Sourcing. Sally is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee. For the Netwealth Group, Sally is the chair of the Audit Committee and a member of the Remuneration Committee.

#### **NSS COMPANY SECRETARY**

**Andrew Holden** has in excess of twenty-five years' experience in the financial services industry. He joined Netwealth in May 2005 as General Manager – Operations. He was appointed General Manager – Finance in September 2010, responsible for the finance and accounting of Netwealth's corporate entities and the various products managed, including the Netwealth Superannuation Master Fund. Andrew was appointed General Manager NSS in March 2020. Previous responsibilities within the Netwealth Group have included managing the custody operations, member administration and client service. Andrew's background is in chartered accounting, where he worked for Deloitte for seven years in the financial services division. He has a Bachelor of Business from Swinburne and is a member of the Institute of Chartered Accountants in Australia.

#### **OTHER NSS EXECUTIVE OFFICERS (Responsible Persons)**

**Cory Smith** joined NSS as the Chief Operating Officer in November 2020 and has over twenty-five years of experience in financial services. He has most recently worked in risk management roles at MLC/NAB and Colonial First State predominantly in superannuation, and previously worked at the Australian Prudential Regulation Authority (APRA). Cory has a Bachelor of Commerce from Deakin University, a Master of Business Administration from The University of Queensland and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia (now Kaplan Professional).

**Matt Heine** joined Netwealth in July 2001 (*appointed a Director: March 2004*). He has been instrumental in the development of the distribution, branding and marketing of the Group since that time. Matt's role and experience in the sales, marketing and strategy field brings a "hands on" understanding of the industry and client base to the various Boards of the Netwealth Group. Matt holds a Diploma of Financial Services and an Advanced Diploma of Management. Matt was appointed Joint Managing Director of NIL and the Netwealth Group in January 2015.

#### ***Executive Remuneration for FY2019 and FY2020***

*Note: The Executive remuneration below includes the Directors and Responsible Persons of NIL (Trustee of the NSMF till 30 June 2021). Details for NSS will be provided by 31 October 2021.*

	Cash salary fees		Short term cash bonus		Superannuation contributions		Other share-based payments		Other benefits	
	(\$) 2020	(\$) 2019	(\$) 2020	(\$) 2019	(\$) 2020	(\$) 2019	(\$) 2020	(\$) 2019	(\$) 2020	(\$) 2019
Jane Tongs	63,749	69,641	-	-	6,056	6,616	37,272	1,090	-	-
Michael Heine	127,499	139,282	-	-	12,112	13,231	-	-	-	-
Matt Heine	267,492	292,501	100,520	73,206	11,729	12,525	8,287	8,723	-	-
Davyd Lewis	58,649	64,069	-	-	5,572	6,087	1,036	1,090	-	-
Tim Antonie	53,549	58,498	-	-	5,087	5,557	1,036	1,090	-	-
Sally Freeman ***	37,138	-	-	-	3,528	-	-	-	-	-
Andrew Holden	101,998	109,266	-	-	9,690	10,380	2,755	-	-	-
Alistair Densley *	159,263	161,664	13,970	-	13,970	15,251	27,568	-	-	-
Amanda Atkinson **	127,584	30,642	7,655	-	12,848	2,911	27,568	-	-	-
John Hanrahan	189,217	197,657	13,961	-	13,961	15,251	27,550	-	-	-
Phil Coldwell	153,675	151,441	13,970	-	13,970	14,138	27,568	-	-	-
Rachel Axton	159,156	167,119	13,961	-	13,961	15,267	27,550	-	-	-
Grant Boyle	153,572	198,267	13,961	-	13,961	15,251	28,920	1,493	-	-

\* received fringe benefits of \$3,217 in 2020 and \$3,506 in 2019

\*\* received fringe benefits of \$1,100 in 2020 and nil in 2019

\*\*\* Appointed as a Non-Executive Director of NIL in October 2019