



Issued and prepared by the
Responsible Entity
Antares Capital Partners Ltd
105-153 Miller Street
North Sydney 2060 Australia
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Dear investor,

Following a recent review of the Antares Dividend Builder (ARSN 115 694 794 APIR code PPL0002AU) ('Fund'), Antares Capital Partners Ltd, as responsible entity of the Fund is making the following change to the Fund's Benchmark effective 1 October 2021:

Antares Dividend Builder	Current	From 1 October 2021
Benchmark	S&P/ASX 200 Industrials Total Return Index	S&P/ASX 200 Total Return Index

Why are we making this change?

The Fund's primary objective is to regularly deliver higher levels of dividend income on a tax-effective basis than the Benchmark. When the Fund was launched in September 2005, the S&P/ASX 200 **Industrials** Total Return Index was chosen as the Benchmark, as most high dividend-generating stocks were included in that Index. Since then, companies such as those in the resources sector, which are excluded from the S&P/ASX 200 **Industrials** Total Return Index, have also become high dividend-generating companies. Changing the Benchmark to the S&P/ASX 200 Total Return Index provides a broader range of high dividend-generating stocks for investment, and is a more contemporary Benchmark for the strategy.

The Fund's other objective is to achieve moderate capital growth in a tax-effective manner over rolling five year periods. The new Benchmark is expected to also improve the potential to achieve this capital growth objective.

Do I need to do anything?

You do not need to take any action as a result of this change.

More information

If you have any questions, please speak with your financial adviser or contact our Client Services team on 1800 671 849 Monday to Friday, between 8:30am and 5:30pm (AEST), or email investorservices@antaresequities.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Amna Khan".

Amna Khan

GM Product, MLC Asset Management

1 September 2021