

Details of Directors and Executive Officers

March 2022

Netwealth Superannuation
Services Pty Ltd
ABN 80 636 951 310
RSE L0003483
AFSL 528032
PO Box 336
South Melbourne VIC 3205

INTRODUCTION

Netwealth Superannuation Services (**NSS**) is the trustee of the Netwealth Superannuation Master Fund (**NSMF**) from 1 July 2021. Prior to 1 July 2021, Netwealth Investments Limited (**NIL**) (ABN 85 090 569 109) (AFSL 230975) was the trustee of the NSMF. Both NSS and NIL are wholly owned subsidiaries of Netwealth Group Limited.

The information contained in this document provides the details of NSS. The Details of Directors and Executive Officers for NIL (the prior trustee) is available on request from Member Services on 1800 888 223.

NSS BOARD

Rita Harris has extensive experience within the Financial Services industry having worked in a number of key senior roles within the Marsh & McLennan subsidiary, Mercer. In addition, she has extensive experience as a trustee director. Rita was appointed as the Independent Chairman of NSS in September 2020, is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee. Rita has a Bachelor of Laws and a Bachelor of Economics from Monash University and is a Graduate Member of the Australian Institute of Company Directors. Rita also attends the Netwealth Group Remuneration Committee for matters relating to NSS.

Lewis Bearman is currently the Chief Operating Officer for Blue Orbit Asset Management, a Responsible Manager for Koda Capital and the Non-Executive Chair of Qualitas Securities. Lewis has previously held senior management and Board positions with major Australian Fund Managers including Invesco Australia Limited, Perennial Investment Partners and Prodigy Investment Partners. Lewis has a Bachelor of Business, is a CPA and a Fellow of FINSIA. Lewis was appointed to the NSS Board on 1 March 2022, is the Chair of the NSS Superannuation Investment Committee, and a member of the NSS Audit, Risk and Compliance Committee.

Michael Heine has extensive experience in Australian and European financial markets, including commodity trading, international financing, mortgage lending and property development through the privately-owned Heine Brothers organisation. His involvement in public unit trusts commenced in 1982 with the establishment of the Heine Brothers funds management business. Heine was sold in 1999 for more than \$115 million when it had almost \$3 billion funds under management. Michael then proceeded to establish Netwealth and is the Joint Managing Director of NIL and the Netwealth Group (*appointed a Director: December 1999*). Michael has been

an Executive Director of NSS since September 2020 and is a member of the NSS Audit, Risk and Compliance Committee and a member of the NSS Superannuation Investment Committee. Michael is also a member of the NIL Investment Committee.

Davyd Lewis was a partner of Mallesons Stephen Jaques for 20 years until his retirement in 2008. Davyd's role included Partner in Charge of the Melbourne Centre, Managing Partner Practice of M&A, Property and Construction, National Practice Team Leader of the Mergers & Acquisitions Group and responsibility for supervising the relationship with 50 of the firm's biggest clients. Davyd was awarded a Bachelor of Economics, a Bachelor of Laws and a Master of Laws (majoring in securities markets and takeovers). Davyd has been a Non-Executive Independent Director of NIL and the Netwealth Group since July 2009 and of NSS since October 2019. Davyd is the chair of the NSS Audit, Risk and Compliance Committee. For the Netwealth Group, Davyd is also the chair of the Remuneration Committee and a member of the Audit Committee and Nomination Committee.

Sally Freeman has been a Non-Executive Independent Director of NIL and the Netwealth Group since October 2019 and NSS since September 2020. She holds a Bachelor of Commerce degree from The University of Western Australia and is a Chartered Accountant. She has over 25 years' experience as a Risk Consulting and Corporate Governance executive which culminated in her appointment as the head of KPMG's National Risk Consulting Practice, inclusive of Internal Audit, IT Risk, Privacy, Forensic, Actuaries, Credit Risk, Liquidity Risk, Market Risk, Legislative Compliance, Data & Analytics, Governance, Climate Change and Ethical Sourcing. Sally is a member of the NSS Audit, Risk and Compliance Committee and the NSS Superannuation Investment Committee. For the Netwealth Group, Sally is the chair of the Audit Committee and a member of the Remuneration Committee.

NSS COMPANY SECRETARY

Andrew Holden has in excess of twenty-five years' experience in the financial services industry. He joined Netwealth in May 2005 as General Manager – Operations. He was appointed General Manager – Finance in September 2010, responsible for the finance and accounting of Netwealth's corporate entities and the various products managed, including the Netwealth Superannuation Master Fund. Andrew was appointed General Manager NSS in March 2020. Previous responsibilities within the Netwealth Group have included managing the custody operations, member administration and client service. Andrew's background is in chartered accounting, where he worked for Deloitte for seven years in the financial services division. He has a Bachelor of Business from Swinburne and is a member of the Institute of Chartered Accountants in Australia.

Cory Smith joined NSS as the Chief Operating Officer in November 2020 and has over twenty-five years of experience in financial services. He has most recently worked in risk management roles at MLC/NAB and Colonial First State predominantly in superannuation, and previously worked at the Australian Prudential Regulation Authority (APRA). Cory has a Bachelor of Commerce from Deakin University, a Master of Business Administration from The University of Queensland and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia (now Kaplan Professional).

OTHER NSS EXECUTIVE OFFICERS (Responsible Persons)

Matt Heine joined Netwealth in July 2001 (*appointed a Director: March 2004*). He has been instrumental in the development of the distribution, branding and marketing of the Group since that time. Matt's role and experience in the sales, marketing and strategy field brings a "hands on" understanding of the industry and client base to the various Boards of the Netwealth Group. Matt holds a Diploma of Financial Services and an Advanced Diploma of Management. Matt was appointed Joint Managing Director of NIL and the Netwealth Group in January 2015.

Former Executive Officers

Jack Diamond was an Independent Director of NSS from 1 September 2020 until 8 December 2021, was the chair of the NSS Superannuation Investment Committee and a member of the NSS Audit, Risk and Compliance Committee.

Executive Remuneration for FY2020 and FY2021

Note: The Executive remuneration below includes the Directors and Executive Officers of NIL (trustee of the NSMF as at 30 June 2021).

	Cash salary, fees		Short term cash bonuses		Superannuation contributions		Other share-based payments		Other benefits	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Jane Tongs***	37,447	63,749	-	-	3,557	6,056	467	1,001	-	-
Michael Heine	118,253	127,499	-	-	11,234	12,112	-	-	-	-
Matt Heine	247,737	267,492	226,602	130,885	11,236	11,729	37,342	44,221	-	-
Davyd Lewis	74,499	58,649	-	-	7,077	5,572	467	1,001	-	-
Tim Antonie	76,076	53,549	-	-	7,227	5,087	467	1,001	-	-
Sally Freeman	61,413	37,138	-	-	5,834	3,528	-	-	-	-
Kate Temby****	27,238	-	-	-	2,588	-	-	-	-	-
Andrew Holden	94,602	101,998	-	-	8,987	9,690	1,220	1,316	-	-
Alistair Densley *	147,672	159,263	18,405	19,559	12,954	13,970	12,208	13,166	-	-
Amanda Atkinson	129,537	127,584	16,327	19,559	12,954	12,848	12,208	13,166	-	-
John Hanrahan **	176,102	189,217	21,662	19,545	12,949	13,961	12,203	13,157	-	-
Phil Coldwell	142,491	153,675	17,811	19,559	12,954	13,970	12,208	13,166	-	-
Rachel Axton	147,615	159,156	18,398	19,545	12,949	13,961	12,203	13,157	-	-
Grant Boyle	173,512	153,572	21,365	19,545	12,949	13,961	12,842	14,524	-	-

* received fringe benefits of \$nil in 2021 and \$3,217 in 2020

** received fringe benefits of \$nil in 2021 and \$1,100 in 2020

*** Retired as chairman of NIL on 17 February 2021

**** Appointed as a Non-Executive Director of NIL on 1 February 2021