

1 May 2022

Client Services Enquiries
1800 653 263 (toll-free)

Dear Unitholder

SIGNIFICANT EVENT NOTICE

The following is provided for your information only. No action is required by you.

INCLUSION OF A PERFORMANCE FEE

We write to inform you that we, Fiducian Investment Management Services Limited, the Responsible Entity of the Fiducian India Fund (the **Fund**), have undertaken a review of the fees that we charge the Fund and have taken the decision to incorporate a performance fee within the total fees and costs that are charged by the Fund.

The performance fee will apply in the following circumstances, where:

1. the Funds net return, after expenses other than the performance fee, must exceed the Benchmark Return of the Fund;
2. the Fund net return, must also exceed any previous High Water Mark, which means that a further performance fee will only be paid if the Funds net return is higher than when the previous performance fee has been paid, and
3. if these are satisfied, a fee of 10% will be charged on the Fund net return that exceeds the Benchmark Return above the High Water Mark.

A high-water mark is the highest peak in value that an investment fund or account has reached.

We believe that this change will assist in achieving investment returns that are to your overall benefit.

A revised Product Disclosure Statement will be published on our website (www.fiducian.com.au) effective 1 June 2022 with the above information.

Should you have any queries, please contact Client Services, toll-free in Australia on 1800 653 263.

Yours sincerely



Paul Gubecka
Company Secretary
Fiducian Investment Management Services Limited