

AMP Capital Multi-Asset Fund

8 April 2025



Notification of termination

We are writing to let you know that the responsible entity of the AMP Capital Multi-Asset Fund ('the Fund'), as shown in the table below, has made a decision to terminate the Fund, effective 12 May 2025. From this date, you will no longer be able to invest in the Fund and any unsatisfied requests to withdraw from the Fund may be paid to you as part of the final payment for the balance of your investment proceeds (as outlined in 'Next steps' below).

We appreciate you entrusting us to manage your investment and we apologise for any inconvenience these terminations may cause.

Which Fund does this apply to?

Fund (registered name)	Unit class	ARSN	APIR code
AMP Capital Multi-Asset Fund	A class - Platform	150406143	AMP1685AU
	O class – Wholesale	150406143	N/A

Why is the Fund being terminated?

Large withdrawals from the Fund, combined with certain fixed costs associated with its operation, is increasing the total management cost. These two factors compromise our ability to efficiently manage the Fund to deliver cost-effective returns in line with its objectives. Therefore, we believe it is in the best interests of all investors to terminate the Fund.

Is any action required by you?

You do not need to take any action.

Following the termination date, we will commence realising the Fund's underlying investments. As a result, the termination of the Fund may have tax consequences for you.

Any net capital gains resulting from the realisation of the Fund's investments, and any undistributed income that is currently accumulated in the Fund will be distributed to you and may form part of the taxable income attributed to you at the end of the financial year. These details will be contained in your annual tax statement, known as an AMIT Member Annual Statement, which will be available after the end of the financial year.

We recommend you consult with your professional tax adviser should you require further information regarding the impact of the termination on your individual tax position.

Next steps

You will receive your investment proceeds as **cash payments** into the bank account that we have on file, consisting of:

- The final distribution **on or around 21 May 2025**;
- Final payment for the balance of your investment proceeds is currently expected to be **on or around 26 May 2025**.

Please note timing for distribution of the investment proceeds may shift due to events subsequent to the termination of the Fund and we will advise of any changes to final payment dates as required.

We will endeavour to return your investment proceeds as efficiently as possible.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Adam Bullpitt

Head of Investment Relationships
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

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