15 June 2026

Dear Investor,

IMPORTANT: CHANGES TO THE BARROW HANLEY GLOBAL EQUITY TRUST (ARSN 603 923 682)

Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) ("RE") as the responsible entity and product issuer of the Barrow Hanley Global Equity Trust (ARSN 603 923 682) (the "Trust") in consultation with Perpetual Investment Management Pty Ltd (ABN 18 000 866 535, AFSL 234426) ("Perpetual") as the investment manager of the Trust wishes to advise of the following important changes to the Trust that will take effect on or around 15 July 2026 ('Effective Date').

Trust Feature	Current Details	Changes in place from Effective Date
Investment Objective	The investment return objective of the Trust is to obtain higher returns compared to the Benchmark, while maintaining lower risk.	Aims to: • Provide long-term capital growth through investment in global shares. • Outperform the MSCI World Net Total Return Index (AUD) (before fees and taxes) over rolling three-year periods.
Benchmark name	MSCI World Index, measured in AUD	MSCI World Net Total Return Index (AUD)
Minimum Suggested timeframe	The minimum suggested timeframe is **5 years**	The minimum suggested timeframe is **7 years or longer**
Investment approach		The addition of the following information on the investment approach: The Trust invests predominantly in shares listed on any recognised global exchange. The Trust may also invest in shares proposed to be listed within six months on any such recognised exchange, limited to 10% of the Trust's net asset value. The Trust will not invest in companies that are directly involved in tobacco production, where tobacco production accounts for 10% or more of a company's gross revenue.

The above changes have been made with the aim of enhancing clarity for unitholders in relation to the Trust's investment objective, benchmark and suggested timeframe, and to seek to better align disclosures with current investment practices and the characteristics of global share investments.

There are no changes to any other features or to management fees and costs. Other than the changes outlined in this notice, the Trust is intended to continue to be managed in line with its existing investment approach and philosophy.

Timeline

On or around 15 July 2026, The RE expects to issue an updated Product Disclosure Statement ("PDS") with the changes outlined in this notice on the Effective Date. The updated PDS will be available at https://www.perpetual.com.au/asset-management/products-and-platforms/barrow-hanley-global-equity-trust/. Should you require a hard copy of the new PDS, please contact the Investment Manager on 1800 022 033 or at wmenquiries@perpetual.com.au

All current and potential investors should consider the Trust PDS in deciding whether to acquire, or to continue to hold, units in the Trust.

What do you need to do?

There is no action required from you.

Should you have any questions regarding this letter, please do not hesitate to contact the Investment Manager via phone on 1800 022 033 or via email at wmenquiries@perpetual.com.au.

Yours sincerely,

Johnny Francis,
General Manager
Fund Services