Monthly Performance Update

BlackRock GSS Conservative Index Model

September 2025

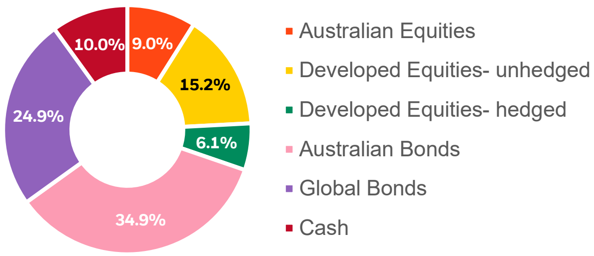
INVESTMENT OBJECTIVE

The model aims to exceed the Morningstar passive composite benchmark defined as the Morningstar Australia Moderate Target Allocation NR AUD Index, before fees and costs, over a rolling 5-year period

MODEL FACTS

Performance inception date	19 April 2018
Model code	MACC000143
Benchmark	Morningstar Aus Moderate Target Allocation NR AUD

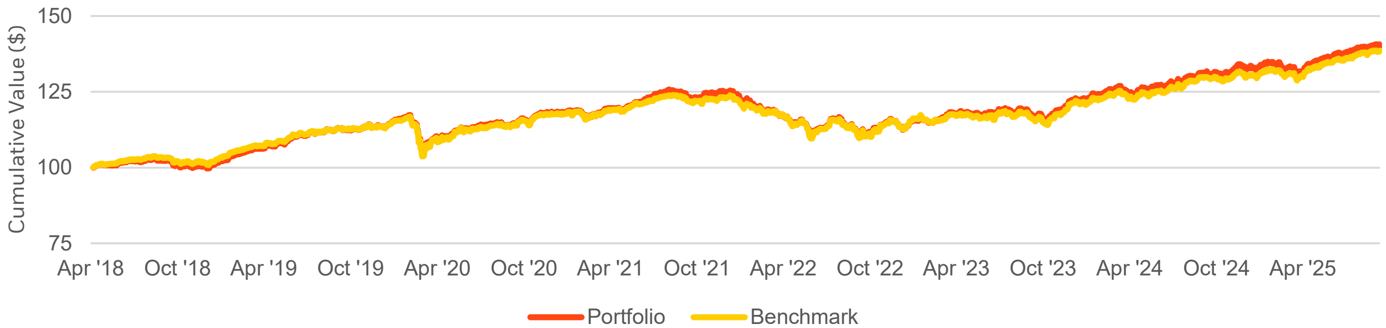
ASSET ALLOCATION



MODEL PERFORMANCE (AS OF 30 SEPTEMBER 2025)

	1M	3M	1 YR	3 YRS (p.a.)	5 YRS (p.a.)	Since inception (p.a.)
Portfolio (%)	0.3	1.8	6.3	8.3	4.2	4.6
Benchmark (%)	0.5	2.3	6.7	8.0	4.0	4.5

PERFORMANCE VS BENCHMARK (GROWTH OF $100)



Source: BlackRock, Morningstar, as of 30 September 2025. The model portfolio has an inception date of 19 April 2018. Past performance is not a reliable indicator of future performance. The model performance shown is hypothetical and for illustrative purposes only. The performance may not represent the performance of an actual account or investment product and is not the result of any actual trading. Performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.

CURRENT HOLDINGS

Netwealth Code	Name	Weight (%)
NET0009AU	BlackRock GSS Unhedged International Equities Index Fund	15.2
NET2119AU	BlackRock GSS Hedged International Equities Index Fund	6.1
NET0001AU	BlackRock GSS Australian Equities Index Fund	9.0
NET5702AU	BlackRock GSS Global Bond Index Fund	24.9
NET0023AU	BlackRock GSS Australian Bond Index Fund	34.9
	Cash	10.0

Source: BlackRock, as of 30 September 2025. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Monthly Performance Update

BlackRock GSS Balanced Index Model

September 2025

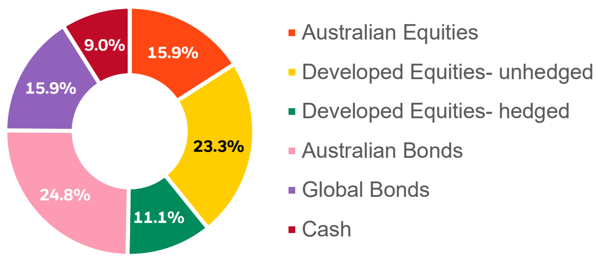
INVESTMENT OBJECTIVE

The model aims to exceed the Morningstar passive composite benchmark defined as the Morningstar Australia Balanced Target Allocation NR AUD Index, before fees and costs, over a rolling 5-year period.

MODEL FACTS

Performance inception date	19 April 2018
Model code	MACC000144
Benchmark	Morningstar Aus Balanced Target Allocation NR AUD

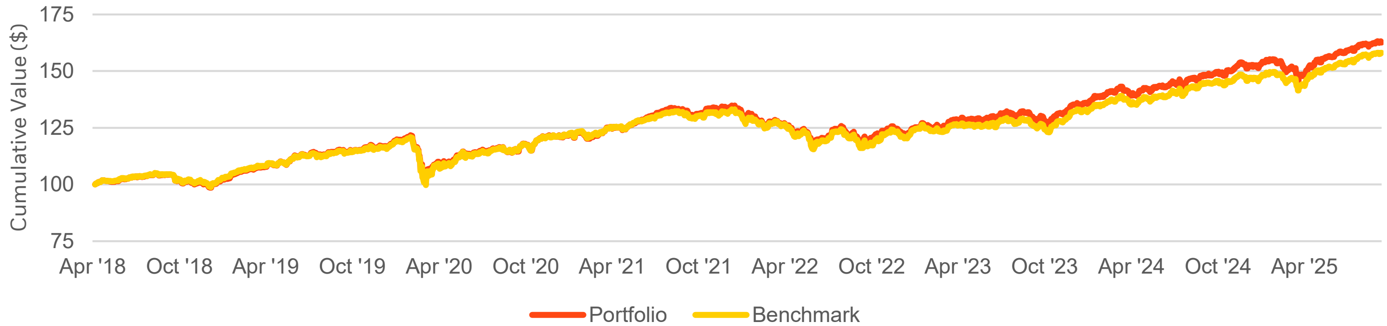
ASSET ALLOCATION



MODEL PERFORMANCE (AS OF 30 SEPTEMBER 2025)

	1M	3M	1 YR	3 YRS (p.a.)	5 YRS (p.a.)	Since inception (p.a.)
Portfolio (%)	0.6	2.9	9.2	11.4	7.3	6.7
Benchmark (%)	0.7	3.3	9.0	10.8	6.6	6.4

PERFORMANCE VS BENCHMARK (GROWTH OF $100)



Source: BlackRock, Morningstar, as of 30 September 2025. The model portfolio has an inception date of 19 April 2018. Past performance is not a reliable indicator of future performance. The model performance shown is hypothetical and for illustrative purposes only. The performance may not represent the performance of an actual account or investment product and is not the result of any actual trading. Performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.

CURRENT HOLDINGS

Netwealth Code	Name	Weight (%)
NET0009AU	BlackRock GSS Unhedged International Equities Index Fund	23.3
NET2119AU	BlackRock GSS Hedged International Equities Index Fund	11.1
NET0001AU	BlackRock GSS Australian Equities Index Fund	15.9
NET5702AU	BlackRock GSS Global Bond Index Fund	15.9
NET0023AU	BlackRock GSS Australian Bond Index Fund	24.8
	Cash	9.0

Source: BlackRock, as of 30 September 2025. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Monthly Performance Update

BlackRock GSS Growth Index Model

September 2025

BlackRock.

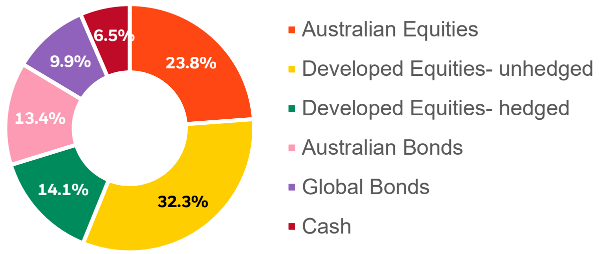
INVESTMENT OBJECTIVE

The model aims to exceed the Morningstar passive composite benchmark defined as the Morningstar Australia Growth Target Allocation NR AUD Index, before fees and costs, over a rolling 5-year period

MODEL FACTS

Performance inception date	19 April 2018
Model code	MACC000145
Benchmark	Morningstar Aus Growth Target Allocation NR AUD

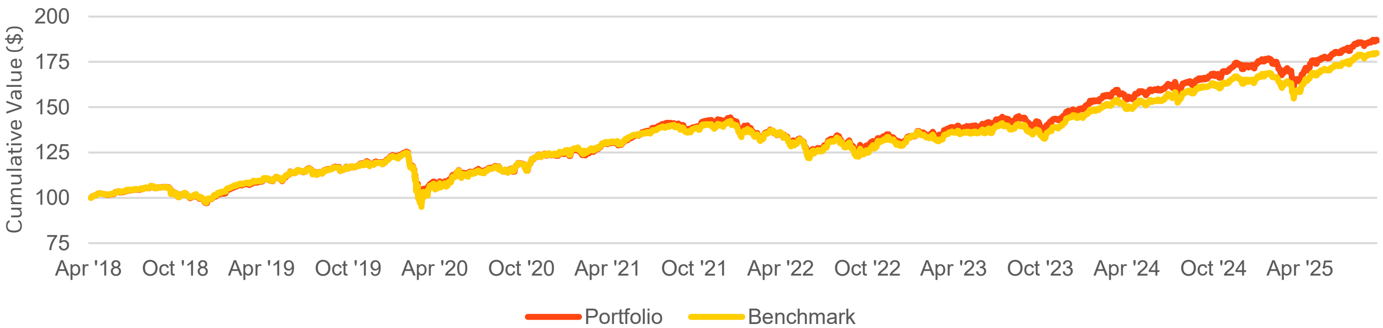
ASSET ALLOCATION



MODEL PERFORMANCE (AS OF 30 SEPTEMBER 2025)

	1M	3M	1 YR	3 YRS (p.a.)	5 YRS (p.a.)	Since inception (p.a.)
Portfolio (%)	0.8	4.0	12.3	14.4	10.2	8.7
Benchmark (%)	0.7	4.4	11.3	13.6	9.4	8.3

PERFORMANCE VS BENCHMARK (GROWTH OF $100)



Source: BlackRock, Morningstar, as of 30 September 2025. The model portfolio has an inception date of 19 April 2018. Past performance is not a reliable indicator of future performance. The model performance shown is hypothetical and for illustrative purposes only. The performance may not represent the performance of an actual account or investment product and is not the result of any actual trading. Performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.

CURRENT HOLDINGS

Netwealth Code	Name	Weight (%)
NET0009AU	BlackRock GSS Unhedged International Equities Index Fund	32.3
NET2119AU	BlackRock GSS Hedged International Equities Index Fund	14.1
NET0001AU	BlackRock GSS Australian Equities Index Fund	23.8
NET5702AU	BlackRock GSS Global Bond Index Fund	9.9
NET0023AU	BlackRock GSS Australian Bond Index Fund	13.4
	Cash	6.5

Source: BlackRock, as of 30 September 2025. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Monthly Performance Update

BlackRock GSS High Growth Index Model

September 2025

BlackRock.

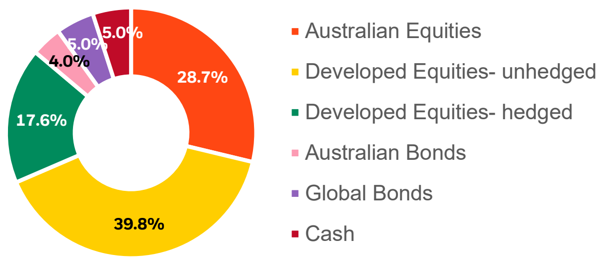
INVESTMENT OBJECTIVE

The model aims to exceed the Morningstar passive composite benchmark defined as the Morningstar Australia Aggressive Target Allocation NR AUD Index, before fees and costs, over a rolling 5-year period

MODEL FACTS

Performance inception date	19 April 2018
Model code	MACC000146
Benchmark	Morningstar Aus Aggressive Target Allocation NR AUD

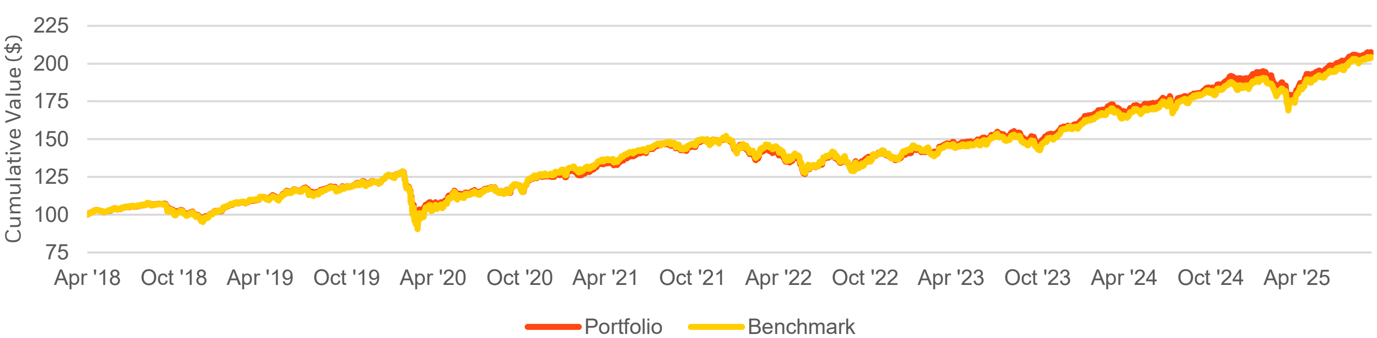
ASSET ALLOCATION



MODEL PERFORMANCE (AS OF 30 SEPTEMBER 2025)

	1M	3M	1 YR	3 YRS (p.a.)	5 YRS (p.a.)	Since inception (p.a.)
Portfolio (%)	1.1	4.9	14.6	16.9	12.6	10.3
Benchmark (%)	1.0	5.5	13.8	16.6	12.2	10.1

PERFORMANCE VS BENCHMARK (GROWTH OF $100)



Source: BlackRock, Morningstar, as of 30 September 2025. The model portfolio has an inception date of 19 April 2018. Past performance is not a reliable indicator of future performance. The model performance shown is hypothetical and for illustrative purposes only. The performance may not represent the performance of an actual account or investment product and is not the result of any actual trading. Performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.

CURRENT HOLDINGS

Netwealth Code	Name	Weight (%)
NET0009AU	BlackRock GSS Unhedged International Equities Index Fund	39.8
NET2119AU	BlackRock GSS Hedged International Equities Index Fund	17.6
NET0001AU	BlackRock GSS Australian Equities Index Fund	28.7
NET5702AU	BlackRock GSS Global Bond Index Fund	5.0
NET0023AU	BlackRock GSS Australian Bond Index Fund	4.0
	Cash	5.0

Source: BlackRock, as of 30 September 2025. Any opinions, forecasts represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation.

Monthly Performance Update

BlackRock GSS Total Growth Index Model

September 2025

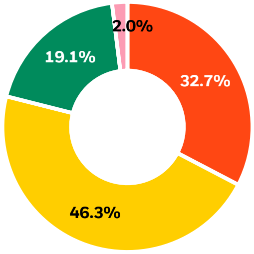
INVESTMENT OBJECTIVE

The model aims to exceed the Morningstar passive composite benchmark defined as the Morningstar Australia Aggressive Target Allocation NR AUD Index, before fees and costs, over a rolling 5-year period

MODEL FACTS

Performance inception date	2 October 2018
Model code	MACC000159
Benchmark	Morningstar Aus Aggressive Target Allocation NR AUD

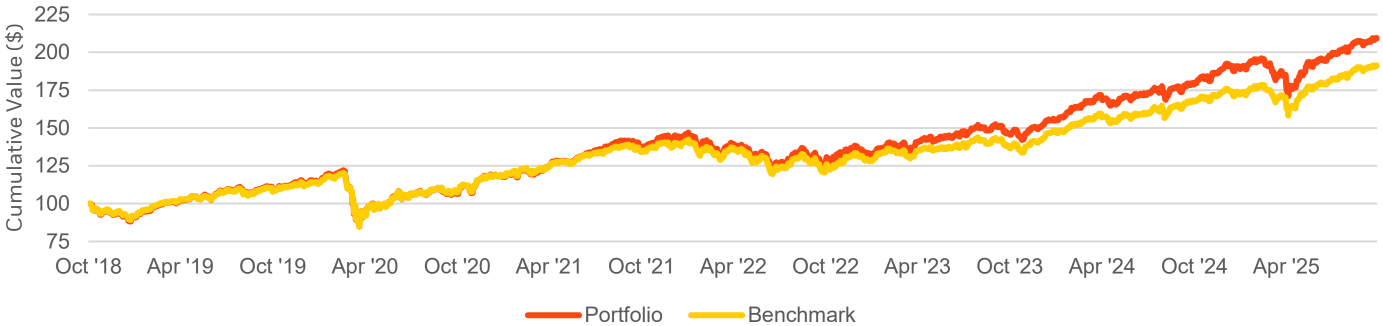
ASSET ALLOCATION



MODEL PERFORMANCE (AS OF 30 SEPTEMBER 2025)

	1M	3M	1 YR	3 YRS (p.a.)	5 YRS (p.a.)	Since inception (p.a.)
Portfolio (%)	1.2	5.6	16.3	18.8	14.4	11.1
Benchmark (%)	1.0	5.5	13.8	16.6	12.2	10.7

PERFORMANCE VS BENCHMARK (GROWTH OF $100)



Source: BlackRock, Morningstar, as of 30 September 2025. The model portfolio has an inception date of 2 October 2018. Past performance is not a reliable indicator of future performance. The model performance shown is hypothetical and for illustrative purposes only. The performance may not represent the performance of an actual account or investment product and is not the result of any actual trading. Performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.

CURRENT HOLDINGS

Netwealth Code	Name	Weight (%)
NET0009AU	BlackRock GSS Unhedged International Equities Index Fund	46.3
NET2119AU	BlackRock GSS Hedged International Equities Index Fund	19.1
NET0001AU	BlackRock GSS Australian Equities Index Fund	32.7
	Cash	2.0

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