

7 October 2025

IMPORTANT CHANGES TO THE JANUS HENDERSON GLOBAL RESEARCH GROWTH FUND (ARSN: 140 461 945, APIR: ETL0186AU)

Dear Unitholder,

Equity Trustees Limited (ABN 46 004 031 298) ("RE") as the responsible entity for the Janus Henderson Global Research Growth Fund (the "Fund"), in consultation with Janus Henderson Investors US LLC ("Janus Henderson") wishes to advise of important changes to the Fund.

About Janus Henderson

Janus Henderson Investors US LLC is a subsidiary of the global asset management group, Janus Henderson Group plc. With more than 350 investment professionals globally, Janus Henderson offer a full suite of actively managed investment products across asset classes, spanning equities, fixed income, multi-asset and alternatives.

Change	Current state	Changes to the Fund
Fund Name	Janus Henderson Global Research Growth Fund	Janus Henderson Global Research Equity Fund
Investor suitability	A typical investor in the Fund will be seeking exposure to growth securities and will be aware of and understand the risks associated with investing in foreign securities, including emerging markets equities.	A typical investor in the Fund will be seeking exposure to equity securities and will be aware of and understand the risks associated with investing in foreign securities, including emerging markets equities.

The rationale for these changes is the Fund is looking to shift its investment approach from a focus on growth equity securities and move towards a more core equity securities style. Adopting a core equity style will give the Fund more flexibility to invest in a wider range of securities. This should help reduce the level of concentration risk and potentially enhance overall Fund performance, as less capital will be tied up in a small number of large individual investments in growth equity securities. The new Fund name and updated investor suitability better aligns with this shift and revised investment portfolio structure.

Timeline

On or around 7 November 2025, the RE expects to issue an updated Product Disclosure Statement ("PDS") with the changes outlined in this notice. The updated PDS will be available at www.janushenderson.com/en-au/adviser/product and also www.eqt.com.au. Should you require a hard copy of the new PDS, please contact the Janus Henderson Client



Services Team on +612 8298 4000 or at JHIAOperations@janushenderson.com.

What Do You Need to Do?

If you are happy with the changes outlined above, no further action is required. However, if you would like any further information, please contact Janus Henderson or refer to the PDS instructions on how to redeem.

We thank you for your continued business and consideration of the above information.

The information outlined above does not constitute investment advice and is not a recommendation to acquire, hold or sell units in the Fund. An investor should consult with their own investment, accounting, legal and tax advisers to evaluate independently the risks, consequences and suitability of their investment and the impact of the changes above to their own personal circumstances.

Yours sincerely,

Johnny Francis
General Manager, Fund Services