

2 March 2026

**Contact Australian Ex-50 Fund**  
**(ARSN 639 574 708, Class A APIR EVO4741AU, Class I EVO4026AU)**  
**Notice of Closure and Termination**

Dear Investor,

We are writing to inform you about an important development regarding your investment in the Contact Australian Ex-50 Fund (the 'Fund'). After a comprehensive review and careful consideration, a decision has been made to wind-up the Fund.

We provide notice that the Fund is to commence termination on 2 March 2026 (Closure Date). The intention is to finalise the termination and wind up the Fund no later than 30 April 2026.

### **Reason for the Termination**

Under section 601NA of the Corporations Act 2001 (Cth), a responsible entity of a managed investment scheme may, at a specified time, wind up the Scheme.

Contact Asset Management ('Contact') (ABN 54 614 316 595, AFSL 494045) the Investment Manager of the Fund, has requested Evolution Trustees Limited ('Evolution', 'Responsible Entity') (ABN 26 611 839 519 AFSL 486217) to terminate and wind up the Scheme. The Fund has not been able to achieve the required scale to effectively implement the investment strategy in a manner beneficial for investors. The closure decision has not been taken lightly. It follows a thorough assessment of the Fund, market demand and expected growth opportunities. We have determined that terminating the Fund is in the best interests of all unitholders after considering all available options.

### **Termination Process and Next Steps**

There will be an orderly process to realise the assets of the Fund. The key details regarding the process are as follows:

- 1. Fund closure and winding-up:** The Fund will close on 2 March 2026. To ensure all investors in the Fund are treated fairly and equally, from the Closure Date, applications, transfers and redemptions of units will cease. The Fund will be unable to accept any applications including reinvestment of distributions in respect of the Fund from this date. During the winding up all assets of the Fund will be realised in an orderly manner, and we will continue to act in the best interests of unitholders and in accordance with the Fund's constitution. It is not expected there will be any liquidity constraints on the orderly realisation of the Fund's assets.



2. **Distribution of Proceeds:** Proceeds from winding up the Fund will be distributed to unitholders according to the number of units held. Payments will be made by bank transfer to your nominated bank account and are expected to be processed on or around 30 April 2026. If required, you can update your bank account details by completing a change of details form by 15 March 2026. A full breakdown of components of the final payment/s will be provided in your Annual Tax Statement (AMMA) which we will send out following the end of the respective financial year if not before.

3. **Termination and wind-up costs:** No termination or wind-up costs will be passed on to investors.

4. **Tax implications:** The termination of the Fund may have tax implications for unitholders. We strongly recommend unitholders seek their own tax advice to understand how the termination may affect your individual circumstances.

We are committed to ensuring a smooth and orderly wind-up of the Fund. If you have any questions regarding the Fund or the wind-up process, please contact your financial adviser, or contact Will Culbert at Contact Asset Management via email [wculbert@contactam.com.au](mailto:wculbert@contactam.com.au) or Apex Fund Services (Australia) on 1300 133 451.

Yours Sincerely,

Ben Norman  
Evolution Trustees Limited

Will Culbert  
Contact Asset Management