

**NETWEALTH SUPERANNUATION SERVICES PTY LTD**  
(ACN: 636 951 310)  
**TRUSTEE OF**  
**NETWEALTH SUPERANNUATION MASTER FUND**  
**Minutes of the Annual Members Meeting of**  
**Netwealth Superannuation Master Fund (NSMF)**  
**Held on 25 February 2025 at 11:00 am (virtually via MUFG)**

**BOARD ATTENDEES:** Rita Harris (RH) – Chair & Independent Non-Executive Director  
Lewis Bearman (LB) - Independent Non-Executive Director  
Davyd Lewis (DL) –Non-Executive Director  
Michael Heine (MMH) – Non-Executive Director  
Sarah Brennan (SB) - Non-Executive Director

**APOLOGIES:** Sally Freeman (SF) - Non-Executive Director

**IN ATTENDANCE:** Cory Smith (CS) – NSS Company Secretary  
Andrew Holden (AH) – NSS Company Secretary  
Matthew Heine (MH) – NWL Chief Executive Officer & Managing Director  
Jodie Henson (JHe) – NWL Chief Risk, Legal & Governance Officer  
Hayden Stockdale (HS) - NWL Chief Financial Officer  
Lani Cockrem (LC) – Audit Partner, Deloitte Touche Tohmatsu  
Members of the Netwealth Superannuation Master Fund as registered by MUFG  
Other attendees as registered by MUFG

### Introduction

RH opened the meeting at 11:00 am by welcoming all in attendance.

RH introduced herself, and the other directors on the Board.

In addition, RH noted the presence of MH who is the Chief Executive Officer and Managing Director of Netwealth. Also in attendance were HS and JHe, the NWL Chief Financial Officer and Chief Risk, Legal & Governance Officer respectively.

RH also noted the presence of Ms Lani Cockrem from Deloitte Touche Tohmatsu who is the signing audit partner for the Netwealth Superannuation Master Fund.

### Chair's Address

RH presented the Chair's address to the meeting. This included a brief summary of Multi-Factor Authentication (MFA), Netwealth's cyber protection capabilities, the Fund's Retirement Income Strategy, the Fund's strategic objectives and member outcomes, and some statistics on the Fund's membership base.

### Investments Update

LB presented an update on the NSMF investment Strategy and Governance Framework, the current domestic and global economic environment.

### Technical Update

SB presented an update on the contribution caps, changes to term allocated pensions as well as confirming the current draw down rates on income streams.

### Questions from Members

RH then opened the meeting to questions. It was noted that the directors of the trustee could not answer questions relating to a member's individual account. RH noted that if members do have queries relating

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to their account, they can contact the contact centre staff via telephone on 1800 888 223 or via email at [contact@netwealth.com.au](mailto:contact@netwealth.com.au).

MMH answered questions regarding the custodial arrangements in place; about the benefits of being in a large superannuation fund; and reduced input tax credits inside the superannuation fund. A full transcript of the questions and the answers is attached as an appendix to these minutes.

### Closure

RH thanked members for attending.

Being no other business, the Chair declared the Annual Members Meeting closed at 11:40 am.

Signed as a true and correct record



Rita Harris - Chair

23 Mar 2025 11:12:20 AM GMT+10

Dated \_\_\_\_\_