

10 December 2025

Dear Investor,

Re: Invesco Global Real Estate Fund Class A (the 'Fund') – Notice of withdrawal suspension

We are writing to advise that as of 9 December 2025 redemptions have exceeded beyond 15% of the Fund's net asset value over a rolling 90-day period and the Fund is unable to realise any further assets from the Underlying Fund in which it invests. As a result, and in line with the terms of the Fund's Constitution and Product Disclosure Statement (as detailed under 'Delay on Withdrawals' contained in section 7 of the Product Disclosure Statement), withdrawal requests have been suspended and any withdrawal requests received after this date will be cancelled. Please refer to the Fund Withdrawal FAQs overleaf for more information.

By taking this action, the Responsible Entity is seeking to ensure that the Fund's investment strategy is not compromised. The Fund will continue to be open for applications from investors, and it will continue to produce a daily unit price.

The Responsible Entity will notify investors when the Fund has sufficient liquidity levels to warrant the lifting of any deferral in meeting withdrawal requests.

If you have any questions, please contact your financial adviser or our Client Services team on 1800 813 500 (freecall) or clientservices.au@invesco.com.

Yours sincerely,



Jason Roach
Chief Operating Officer

Encl.

Fund Withdrawal FAQs

1. What was the trigger for suspending withdrawal requests from the Fund?

As detailed in the Fund's Product Disclosure Statement, the Responsible Entity can decide to suspend withdrawals from the Fund when redemption requests are:

- more than 5% of the Fund's net asset value on any day, or
- more than 15% of the Fund's net asset value in any rolling 90-day period.

The second of these conditions was met and the Fund is unable to realise sufficient assets to meet further withdrawal requests at this time.

2. What happens to any withdrawal requests received after 9 December 2025?

As outlined in the Fund's Product Disclosure Statement, any redemption requests received *after* the date the withdrawal suspension became effective will be cancelled.

Investors who have had redemption requests cancelled will be notified of the cancellation of their request and may resubmit a new request once the period of suspension is lifted. Once sufficient liquidity and/or redemptions limits have been restored, we will notify investors in advance of the suspension being lifted.

3. How long are withdrawal requests expected to be suspended?

How long withdrawal requests are expected to be suspended is uncertain and will depend on several factors including how quickly sufficient liquidity and/or redemption limits are restored for the Fund.

Redemptions from the Fund's underlying direct real estate funds have been initiated. The Fund will continue to be open for applications which may contribute to restoring the Fund's liquidity position.

4. Has the fund suspended withdrawal requests before?

Yes, the Fund has on a prior occasion suspended withdrawal requests, and subsequently re-instated withdrawals when sufficient liquidity was restored. The suspension mechanism is a typical feature of an evergreen private market product.

5. Will the Fund be open for applications and will the daily unit price continue to be produced?

Yes, the Fund will continue to be open for applications and will continue to produce a unit price on a daily basis.

6. Will the Fund pay out distributions?

The Fund will pay out distributions (where available to do so) as detailed in the Product Disclosure Statement.

This document contains general information only and does not take into account your individual objectives, taxation position, financial situation or needs. You should assess whether the information is appropriate for you and consider obtaining independent taxation, legal, financial or other professional advice before making an investment decision. The Product Disclosure Statement (PDS) and Target Market Determination for the Fund are available on Invesco's website. You should read the Fund PDS and TMD before making an investment decision.