

# AMP Capital Conservative Fund

12 May 2022

## Notification of termination

We are writing to let you know we've made a decision to terminate the AMP Capital Conservative Fund ('the Fund'), effective 12 May 2022. From this date, you will no longer be able to invest in or withdraw from the Fund.

We appreciate you entrusting us to manage your investment in the Fund and we apologise for any inconvenience this termination may cause you.

## Why is the Fund being terminated?

The Fund's low and reducing size, combined with certain fixed costs associated with operating the Fund, is increasing management costs as a proportion of the Fund's size. In future this may compromise our ability to efficiently manage the Fund to deliver cost-effective returns in line with the Fund's objectives.

Therefore, we believe it is in the best interests of all investors to terminate the Fund.

## Is any action required by you?

You do not need to take any action.

Following the termination date, we will commence realising the Fund's underlying investments. As a result, the termination of the Fund may have tax consequences for you.

Any net capital gains resulting from the realisation of the Fund's investments, and any undistributed income that is currently accumulated in the Fund will be distributed to you and may form part of the taxable income attributed to you at the end of the financial year. These details will be contained in your annual tax statement, known as an AMIT Member Annual Statement.

We recommend you consult with your professional tax adviser should you require further information regarding the impact of the terminations on your personal tax position.

## Next steps

Applications, redemptions or transfers will no longer be processed from the termination date of 12 May 2022.

## Fund termination proceeds

All investors in the Fund, including those who normally choose to have any distributions reinvested, will receive two cash payments into the bank account that we have on file, consisting of:

- their outstanding income distributions on or around 3 June 2022
- their pro-rata share of the net proceeds of selling the Fund's investments on or around 8 June 2022

We will endeavour to return your investment proceeds as efficiently as possible.

## What will happen if you don't have bank account details on file with us?

Where we don't have your bank account details on file, a cheque will be issued and mailed to you.

## Which Fund and unit class does this apply to?

The termination applies to all investors who are invested in the following products:

Registered name of the Fund	ARSN	APIR Code
<a href="#">AMP Capital Conservative Fund – A Class (Platform)</a>	089 594 703	AMP0443AU
<a href="#">AMP Capital Conservative Fund – O Class (Wholesale)</a>	089 594 703	AMP0444AU

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or the Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [clientservices@ampcapital.com](mailto:clientservices@ampcapital.com).

Yours sincerely,



Paul Gambale  
**Head of Product & Clients**  
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225).

[ampcapital.com](http://ampcapital.com)

### Important Notice:

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