

Russell Investments Super Series Accessible Managed Funds Menu

7 November 2018

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Russell Investments Super Series

Accessible Managed Funds Menu

This Accessible Managed Funds Menu contains information about the managed funds available through the Russell Investments Super Series (**'Super Series'**), a super product forming part of the Netwealth Superannuation Master Fund (**'Fund'**). It is the Accessible Managed Funds Menu referred to in the Product Disclosure Statement for Super Series issued by Netwealth Investments Limited (**'Netwealth', 'we' or 'us'**).

This document is publicly available and can be obtained from Netwealth in hard copy upon request without charge. It is updated regularly and the most recent copy is available on our website or directly from us.

Each of the managed funds included in this menu has its own Product Disclosure Statement and you will need to read the Product Disclosure Statement of any managed fund that you are considering investing in through the Super Series. Product Disclosure Statements for the managed funds are available on our website or by calling us on Freecall 1800 888 223.

The information about the managed funds in this menu has been provided by the responsible entities of those managed funds. Netwealth has not independently verified the correctness of the information.

The information in this menu is general information only and does not take into account your individual objectives, financial situation or needs.

For more information about the available investment options please refer to Information Guide 3c: Russell Investments Super Series Investments, available on our website.

Illiquid investments

For superannuation purposes, an illiquid investment is an investment which cannot be converted to cash within 30 days or where converting that investment to cash would have a significant adverse impact on the value of the investment. Accessible managed funds that are illiquid for superannuation purposes are indicated with an asterisk on the menu.

Where you hold an illiquid investment in your account and you request a rollover to another superannuation fund or a benefit payment, the amount of your benefit that is illiquid will remain in the Fund until it can be realised or otherwise transferred. We will advise you of the likely timeframe for the redemption of those assets that are illiquid.

If an investment is illiquid and you proceed with that investment, Netwealth is not required to rollover or transfer the whole of your withdrawal benefit until that investment can be converted to cash.

Where an investment is illiquid, by signing the Application form, the Investment instruction form or selecting the investment in your online account, you acknowledge that you understand and accept that a period of longer than 30 days may be required in respect of the whole or part of any requested transfer of benefits due to the illiquid nature of the investment.

Please refer to the Super Series PDS for further information on the effect of an asset being or becoming illiquid.

Standard Risk Measure

The Standard Risk Measure ('SRM') is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

The table below sets out the meanings of the 7 levels of SRM.

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

Russell Investments Super Series

The table below sets out Netwealth's assessment of the SRM as it applies to each type of managed fund accessible through the Super Series.

Investment category	Risk band
Australian fixed interest	4
International fixed interest	4
Australian equities	6
International equities	6
International property	6
Multi sector 20-40% growth	4 ¹
Multi sector 40-60% growth	5
Multi sector 60-80% growth	6
Multi sector 80-100% growth	6

1. The SRM has been applied to this category as a whole. Some funds in this category may have a low to medium SRM.

The SRM has been determined by Netwealth as Trustee of the Netwealth Superannuation Master Fund. Refer to the SRM methodology available on our website for more information. Our assessment of the risk associated with any single fund may differ from that provided by the individual fund manager in their PDS due to differences in the methodology used to establish the SRM or the nature of the risks being described.

Accessible managed funds menu as at 7 November 2018

Asset class: Australian fixed interest

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0045AU	Russell Investments Australian Bond Income Fund	0.51	255	0.08 – 0.08	8.00	4
RIM0005AU	Russell Investments Australian Bond Fund	0.57	285	0.08 – 0.08	8.00	4
RIM0037AU	Russell Investments Australian Cash Enhanced Fund	0.39	195	0.05 – 0.05	5.00	4

Asset class: International fixed interest

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0007AU	Russell Investments International Bond Fund \$A Hedged	0.73	365	0.15 – 0.15	15.00	4

Asset class: Australian equities

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0006AU	Russell Investments Australian Shares Fund	0.84	420	0.20 – 0.20	20.00	4
RIM0029AU	Russell Investments Australian Opportunities Fund	1.22	610	0.30 – 0.30	30.00	1, 4
RIM0046AU	Russell Investments After-Tax Australian Shares Fund	0.88	440	0.20 – 0.20	20.00	4

Asset class: International property

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0031AU	Russell Investments International Property Securities Fund - Hedged	0.91	455	0.20 – 0.15	17.50	4

Accessible managed funds menu as at 7 November 2018

Asset class: International equities

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0009AU	Russell Investments International Shares Fund - \$A Hedged	1.08	540	0.16 – 0.11	13.50	4
RIM0038AU	Russell Investments Emerging Markets Fund	1.45	725	0.35 – 0.40	37.50	4
RIM0039AU	Russell Investments Global Opportunities Fund \$A Hedged	1.13	565	0.21 – 0.16	18.50	4
RIM0032AU	Russell Investments Global Opportunities Fund	1.11	555	0.20 – 0.15	17.50	4
RIM0008AU	Russell Investments International Shares Fund	1.04	520	0.15 – 0.10	12.50	4
RIM0042AU	Russell Investments Global Listed Infrastructure Fund - Hedged	1.18	590	0.20 – 0.15	17.50	4

Asset class: Multi Sector (20% to 40% growth)

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0002AU	Russell Investments Conservative Fund	0.70	350	0.14 – 0.14	14.00	4, SRM 3
RIM0089AU	Russell Investments Multi Asset Income Strategy Fund	0.83	415	0.18 – 0.15	16.50	4

Asset class: Multi Sector (40% to 60% growth)

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0003AU	Russell Investments Diversified 50 Fund	0.80	400	0.16 – 0.15	15.50	4

Asset class: Multi Sector (60% to 80% growth)

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0001AU	Russell Investments Balanced Fund	0.87	435	0.18 – 0.17	17.50	4
RIM0098AU	Russell Investments Multi Asset Growth Strategy Fund	0.91	455	0.21 – 0.19	20.00	4

Asset class: Multi Sector (80% to 100% growth)

Code	Fund name	ICR		Buy – Sell		Notes reference
		% ¹	Cost \$ ²	Spread %	Cost \$ ³	
RIM0004AU	Russell Investments Growth Fund	0.95	475	0.20 – 0.18	19.00	4
RIM0034AU	Russell Investments High Growth Fund	1.08	540	0.22 – 0.20	21.00	2, 4
RIM0087AU	Russell Investments Multi Asset Growth Strategy Plus Fund	1.06	530	0.26 – 0.23	24.50	3, 4

1. The ICR % is that shown in the Product Disclosure Statement currently available on the Netwealth website.
2. The example is calculated for a 12 month period using the ICR shown. It assumes the investment amount of \$50,000 does not change in value, and remains fully invested for a full year.
3. The example is calculated for a \$5,000 transaction, i.e. both a purchase and withdrawal.

Notes reference (SRM)

- SRM1 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 1 (Very low).
- SRM2 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 2 (Low).
- SRM3 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 3 (Low to medium).
- SRM4 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 4 (Medium).
- SRM5 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 5 (Medium to high).
- SRM6 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 6 (High).
- SRM7 Irrespective of the category in which this fund is listed, Netwealth has assessed this fund as having a Standard Risk Measure of 7 (Very high).

Refer to page 3 for more information about the Standard Risk Measure.

Notes reference (other fees)

1. 0.10 estimated performance fee component included in ICR
2. 0.02 estimated performance fee component included in ICR
3. 0.01 estimated performance fee component included in ICR
4. Fund is Class A